



**ASX ANNOUNCEMENT
ASX Code BUG**

Executive Director – Terms of Engagement

03 July 2020

Buderim Group Limited (Company) advises that Mr Dennis Lin has become an Executive Director, as announced on 15 June 2020. In accordance with ASX Listing Rule 3.16.4, the Company advises that the material terms of Mr Lin's engagement are as follows:

Commencement Date	1 July 2020
Term	12 Months from Commencement Date
Remuneration	\$250,000 per annum plus compulsory superannuation
Termination	Either party may terminate the agreement by giving 1 month notice. The Company may at any time terminate the agreement without notice for misconduct and non-performance.
Other	The agreement also contains provisions relating to intellectual property protection, non-competition and non-solicitation of staff and suppliers that are customarily found in executive agreements of similar nature and duration.

Chairman Guy Cowan said: “We are excited to secure Dennis’ services to lead the sale of the Ginger Division and drive the Company's future post ginger business plan and strategy. I look forward to continuing to work with Dennis as we embark on the next phase of exciting growth”.

This announcement has been authorised for release to the ASX by the Board.

END

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About the Company

Starting as a small Ginger Growers Cooperative in 1941, the Company today is a long-standing and proudly successful Australian business. It is Australia’s leading ginger processor and marketer of confectionary ginger products and through MacFarms in Hawaii is the largest vertically integrated orchard to retail macadamia nut processor and marketer in the USA. The Company’s public face is the renowned and highly awarded tourism attraction, The Ginger Factory, located on Queensland’s Sunshine Coast.



BUDERIM GROUP LIMITED

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