

Entitlement Issue – Closing of Offer

3 July 2020



Thomson Resources Ltd (“**Thomson**” or “**Company**”, ASX:TMZ), wishes to remind shareholders that the pro-rata non-renounceable rights issue of 1 New Share for every 2 Shares held at the Record Date at a price of \$0.015 per Share (with in addition one option for every 3 New Shares subscribed for, with an exercise price of \$0.03 per option and an expiry date of 30 November 2022) (“**Entitlement Issue**”) is closing Wednesday 8 July 2020 at 5pm Sydney time.

The Company will **NOT** be extending the close period.

With a closing date of this coming Wednesday 8 July 2020, the Company encourages all shareholders to lodge their acceptances to receive their allocation. Before deciding to apply for New Shares you should carefully read the Prospectus for the Entitlement Issue, lodged with ASIC and ASX on 10 June 2020.

Shareholders are reminded that the key dates for the Entitlement Issue are as follows:

EVENT	DATE
Entitlement Issue closes	8 July 2020
Securities quoted on a deferred settlement basis	9 July 2020
Results and shortfall (if any) announced to ASX	13 July 2020
Settlement of New Shares and New Options under the Entitlement Offer, issue of New Shares and accompanying New Options and release of Appendix 2A	15 July 2020

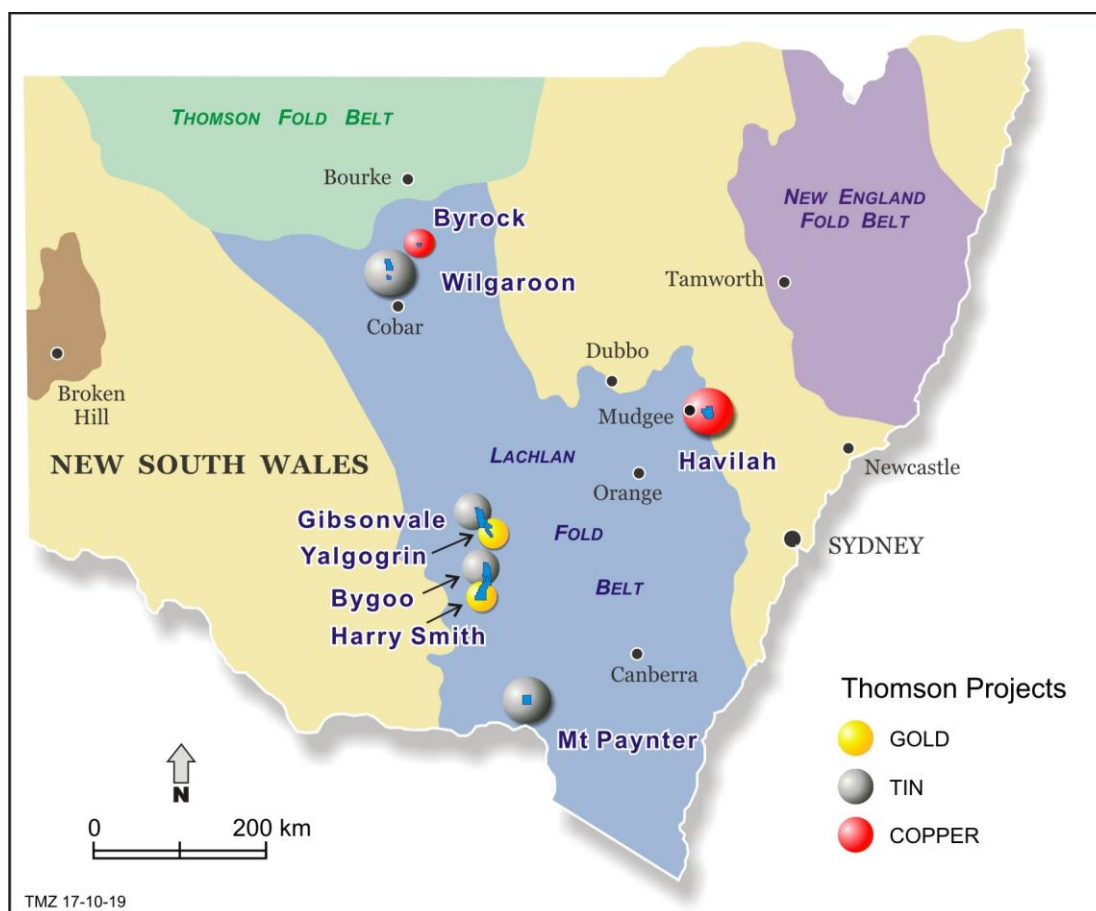
* The dates above are indicative only and are subject to change. The Directors may vary these dates subject to any applicable requirements of the Corporations Act or the Listing Rules.

This announcement was authorised for issue by the Board

Thomson Resources Ltd

Eoin Rothery

Chief Executive Officer



Thomson Resources projects in NSW

Harry Smith Gold Project

The Harry Smith Gold Project was granted to Thomson Resources in 2016 and lies 30km south of Ardlethan. Three distinct gold-bearing quartz reefs occur at the Harry Smith prospect and were worked historically from 1893 to 1942. Total recorded production was over 3,500 ounces of gold (Mines Record 2507). Thomson Resources has drilled 14 holes to date with significant gold intercepts on all three lodes including a strong high-grade hit on the Silver Spray lode (**9m at 9.2 g/t Au** from 38m in HSRC009, within a broader zone of **17m at 5.2 g/t Au**).

[For further information and the detail of the above see Thomson Resources ASX Releases of 16 September 2016, 26 March 2018, 19 June 2018, 16 January 2019 and 29 January 2019].

Yalgogrin Gold Project

The Yalgogrin Gold Project was acquired by Thomson in October 2019. EL 8684, together with the recently granted EL 8946, covers the Yalgogrin Gold Field with multiple historic gold workings. Gold was first produced at Yalgogrin in 1893 and continued sporadically at multiple centres until 1954. Total historic production from the workings is estimated at more than 15,000 ounces at grades averaging over 1 ounce per ton. Multiple high-grade surface samples occur at and between historic workings and there has been little modern drill follow up (see Thomson's ASX release of 15 October 2019).

Bygoo Tin Project

The Bygoo Tin Project was acquired by Thomson Resources in 2015 and lies on the 100% owned EL 8260. The EL surrounds the major tin deposit at Ardlethan which was mined until 1986, with over 31,500 tonnes of tin being produced (reference Paterson, R.G., 1990, Ardlethan tin deposits in the Australasian Institute of Mining and Metallurgy Monograph no. 14, pages 1357-1364). There are several early-twentieth century shallow tin workings scattered up to 10km north and south of Ardlethan, and few have been tested with modern exploration. Thomson has had immediate success in drilling near two of the historic workings, Bygoo North and South, which lie towards the northern end of the tin-bearing Ardlethan Granite.

At Bygoo North Thomson has intersected multiple high-grade tin intersections in a quartz-topaz-cassiterite greisen including **11m at 1.0% Sn (BNRC10)**, **35m at 2.1% Sn (BNRC11)**, **11m at 1.4% Sn (BNRC13)**, **11m at 2.1% Sn (BNRC20)**, **29m at 1.0% Sn (BNRC33)** and **19m at 1.0% Sn (BNRC40)**. The greisens appear to be steep to vertical; about 5-10m wide in true width; strike east-west; and the tin intersections appear to have continuity within the greisen.

At Bygoo South Thomson has intersected a sulphide-rich quartz topaz greisen with high-grade tin intersections including 8m at 1.3% Sn (BNRC21), 20m at 0.9% Sn (BNRC31) and 7m at 1.3% Sn (BNRC35). The orientation and geometry of this greisen is not yet clear.

20km south of Bygoo Thomson has intersected more tin at one of the old workings in the Bald Hill tin field with a best result of 15m at 0.4% Sn from 19m depth in hole BHRC01.

[For further information and the detail of the above see Thomson Resources ASX Releases of 21 November 2016, 28 June 2017, 16 October 2017, 5 April 2018, 5 July 2018 and 7 January 2019]