

ASX / MEDIA RELEASE

Cleansing Notice

SYDNEY, Australia and Bellevue, Washington. – 6 July 2020 – Limeade (ASX: **LME**, or the **Company**), an employee experience software company, today gives notice that on 1 July 2020, the Company lodged an Appendix 2A relating to the issue of 327,164 new CHESS Depositary Interests (**CDI's**) following the exercise of options.

The CDI's that were issued rank equally with all other CDIs on issue however the CDI's are subject to escrow until the Company releases its preliminary final report for the FY ending 31st December 2020 to the ASX.

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (Act):

- a) The Company issued the CDI's without disclosure to investors in accordance with Part 6D.2 of the Act;
- b) As of the date of this notice, the Company has complied with;
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and
- c) As at the date of this notice, there is no information which is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act

This release dated 6 July 2020 has been authorised for lodgement to ASX by the Board of Directors of Limeade and lodged by Mr Todd Richards, the Limeade ASX Representative.

- ENDS -

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About Limeade

Limeade is an employee experience software company that helps build great places to work. The Limeade platform unifies employee well-being, engagement and inclusion solutions with robust communications capabilities. Recognized for its own award-winning culture, Limeade helps every employee know their company cares. To learn more, visit www.limeade.com.

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317).

Disclosure

This ASX release does not constitute an offer to sell, or the solicitation of an offer to buy, nor shall there be any sale of any securities referred to herein in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful. Any securities referred to herein have not been registered under the US Securities Act of 1933, as amended (the "US Securities Act") and may not be offered or sold in the United States or to US persons absent registration or an applicable exemption from registration under the US Securities Act and applicable state securities laws. In addition, any hedging transactions involving the securities referred to herein may not be conducted unless in compliance with the US Securities Act.