Cobalt Blue Holdings Limited

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7 July 2020

Cash Update

In Cobalt Blue Holdings Limited's (ASX:COB) March 2020 Quarterly Report, COB stated that it expected to receive an R&D rebate, refund of government security deposits and the next CRCP grant instalment, totalling approximately \$1.2 million.

COB is pleased to advise that during the June 2020 quarter, it received those items, totalling approximately \$1.36 million¹, and COB's cash at 30 June 2020 stood at \$2.06 million.

This announcement was authorised by the Board of Directors.

Cobalt Blue Holdings Limited

Danny Morgan

Chief Financial Officer

¹ This amount is net of amounts due to the University of New South Wales under the Cooperative Research Centre (CRC) – Project Round 8 Funding Program.