

Market Announcement

8 July 2020

Red Metal Limited (ASX: RDM) – Trading Halt

Description

The securities of Red Metal Limited ('RDM') will be placed in trading halt at the request of RDM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 10 July 2020 or when the announcement is released to the market.

Issued by

Melissa Lim

Adviser, Listings Compliance (Sydney)

8 July 2020

Ms Melissa Lim
Adviser, Listings Compliance (Sydney)
ASX Limited
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By Email: Melissa.Lim@asx.com.au; tradinghaltssydney@asx.com.au

Dear Ms Lim

TRADING HALT

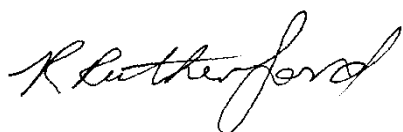
Red Metal Limited (ASX: RDM, "the Company") requests that a trading halt of its securities be granted by ASX with effect from prior to commencement of trading today Wednesday, 8 July 2020.

For the purposes of Listing Rule 17.1, the Company provides the following information:

- (a) The trading halt is requested for the purposes of finalising a capital raising.
- (b) The Company requests the trading halt remains in place until the commencement of trading on Friday, 10 July 2020 unless before that time the Company makes an announcement in relation to the capital raising.
- (c) The Company is not aware of any reason why the trading halt should not be granted.

This ASX announcement was authorised by Mr Rob Rutherford, Managing Director of Red Metal Limited.

Yours faithfully



Robert Rutherford
Managing Director