



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

Registered Office: Level 57 MLC Centre, 19-29 Martin Place, Sydney NSW 2000

Mobile + 61 (0) 402 841 662 email info@sunvestcorp.com.au

8 July 2020

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 30 June 2020

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 30 June 2020.

	\$
Fair Value of investment portfolio	4,730,000
Cash and receivables	1,981,000
Net asset backing per share - before income tax	\$0.55
- after income tax	\$0.53

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value
	\$
Aurelia Metals Limited	25,000
Auroch Minerals Limited	19,600
Bardoc Gold Limited	20,750
Beacon Minerals Limited	17,429
Beowulf Mining plc	938,795
Bubs Australia Limited	17,569
Cobre Limited	25,500
Comet Ridge Limited	11,960
Coronado Global Resources Inc.	115,625
Evolution Mining Limited	28,350
Gledhow Investments plc	138,184
Greatland Gold plc	2,584,211
Great Panther Mining Limited	32,602
Hammer Metals Limited	17,200
Helios Energy Limited	15,810
Hot Rocks Investments plc	119,478
Kibo Energy plc	7,362
Liontown Resources Limited	21,000
Lithium Australia NL	19,792
Lombard Capital plc	387,856
Marechale Capital plc	12,113
Matsa Resources Limited	23,250
Minotaur Exploration Limited	31,500
Oracle Power plc	-
Predictive Discovery Limited	46,933
VGI Partners Asia Investments Limited	38,100
Other share portfolio investments	13,955

Movements in the share portfolio in the 12 months to 30 June 2020 were as follows:

		\$
Fair value of share portfolio at 30 June 2019		2,913,246
Purchases to 30 June 2020 (at cost):	\$	
Aurelia Metals Limited	27,044	
Auroch Minerals Limited	28,000	
Bardoc Gold Limited	25,000	
Beacon Minerals Limited	18,300	
Bellevue Gold Limited	47,748	
Cobre Limited	39,121	
Comet Ridge Limited	24,700	
Evolution Mining Limited	23,673	
Greatland Gold plc	293,593	
Hammer Metals Limited	14,820	
Helios Energy Limited	37,604	
Liontown Resources Limited	24,000	
Lithium Australia NL	25,000	
Minotaur Exploration Limited	35,000	
Matsa Resources Limited	22,500	
Predictive Discovery Limited	35,772	
VGI Partners Asia Investments Ltd	50,000	
Winchester Energy Limited	<u>25,000</u>	
		796,875
Sales to 30 June 2020 (proceeds):	\$	
Bellevue Gold Limited	41,870	
Cooper Energy Limited	53,882	
Greatland Gold plc	607,904	
Oracle Power plc	230,506	
Ramelius Resources Limited	44,661	
Red 5 Limited	40,846	
Winchester Energy Limited	<u>56,764</u>	
		(1,076,433)
Return of capital (Coronado Global Resources)		(55,030)
Realised gains (net)		497,488
Mark to Fair Value – unrealised gains (net)		1,653,778
Fair value of share portfolio at 30 June 2020		4,729,924

There were no purchases of shares in the month of June 2020.

There were two sales of shares in June 2020.

The Company sold 3,000,000 of the 15,000,000 shareholding in Greatland Gold plc and sold all the shareholding in Oracle Power plc.

The Company recorded an unrealised gain of \$1,653,778 during the 12 months to 30 June 2020.

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.



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Sunvest provides for deferred tax on net unrealised gains after deducting tax losses.

Sunvest does not bring to account the income tax benefit of unrealised losses.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited

A handwritten signature in black ink, appearing to read "B. Burrell", is written over a horizontal line.

Bruce Burrell
Chairman