

Please find attached a Disclosure of Movement of 1% or More for Summerset Group Holdings Limited (SUM) for announcement.

Thanks and regards
Kate Livingston

Compliance

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Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Summerset Group Holdings Limited (SUM)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	7 July 2020
Date this disclosure made:	9 July 2020
Date last disclosure made:	30 March 2020

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited.
	Includes details of related body corporate: Jarden Securities Limited

Summary of substantial holding

Harbour Asset Management Limited:

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Harbour Asset Management Limited
For this disclosure -	
(a) total number held in class:	18,871,162
(b) total in class:	227,983,045
(c) total percentage held in class:	8.277%
For last disclosure -	
(a) total number held in class:	21,161,088
(b) total in class:	227,983,045
(c) total percentage held in class:	9.282%

Summary of substantial holding***Jarden Securities Limited:***

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Jarden Securities Limited (includes Jarden Securities Limited DIMS service holdings)
For this disclosure - (a) total number held in class:	2,361,182
(b) total in class:	227,983,045
(c) total percentage held in class:	1.036%
For last disclosure - (a) total number held in class:	2,336,313
(b) total in class:	227,983,045
(c) total percentage held in class:	1.025%

Summary of substantial holding***All Related Bodies Corporate:***

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Jarden Securities Limited and Harbour Asset Management Limited
For this disclosure - (a) total number held in class:	21,232,344
(b) total in class:	227,983,045
(c) total percentage held in class:	9.313%
For last disclosure - (a) total number held in class:	23,497,401
(b) total in class:	227,983,045
(c) total percentage held in class:	10.307%

Details of transactions and events giving rise to relevant event:

Details of on-market purchases and sales of Harbour Asset Management Limited since the previous disclosure and to 7 July 2020, are summarised in the table below.

Additionally, on-market purchases and sales and other off-market movements in related body corporate, Jarden Securities Limited, over the period are also summarised in the table below.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
On-market purchases – number of shares	1,253,384	705,400	180,749
On-market purchases – Gross Consideration	\$7,453,038	\$4,336,204	\$1,154,220
On-market sales – number of shares	3,543,310	696,792	209,186
On-market sales – Gross Consideration	\$21,660,985	\$4,343,193	\$1,251,849
Net Transfers Into of DIMS Service	N/A	N/A	53,306

Details after relevant event:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
For that relevant interest,			
Number held in class after the relevant event:	18,871,162	Uncovered short proprietary position of: 46,517	2,361,182
Percentage held in class	8.277%	Nil	1.036%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston + 64 9 307 5747 kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.