

## *Release*

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Stock Exchange Listings NZX (MEL) ASX (MEZ)

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# Standard & Poor's Outlook Revision

10th July 2020

Standard & Poor's Global Ratings has revised its credit rating outlook for Meridian Energy Limited (MEL) to BBB+/Negative from BBB+/Stable.

Standard & Poor's stated that the negative outlook reflects the risk of a challenging operating environment for the two to three years post the closure of Rio Tinto's New Zealand Aluminum Smelter on 31<sup>st</sup> August 2021.

At the same time, Standard & Poor's affirmed Meridian's 'BBB+' long-term issuer credit rating and 'A2' short term issuer credit rating.

ENDS

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