



ASX Announcement

Armour Energy Limited

10 July 2020

Extension to Closing Date

Accelerated Non-Renounceable Entitlement Offer

Further to Armour Energy Ltd's previous announcement of 15 June 2020 in relation to the Company's Accelerated Non-Renounceable Entitlement Offer (**Offer**), the Board would like to advise of an extension to the Closing Date for the Offer to Friday, 31 July 2020.

As previously advised, the Company intends that the funds raised will be used for the purposes of: progressing the Kincora Project area well intervention and work program; payment of interest and scheduled amortisation reductions in respect of the Company's Amortising Notes for the balance of 2020, and to otherwise ensure continued compliance with the financial covenants of the Notes; exploration expenditure; the costs of the Offer; and general working capital.

For every two (2) New Shares issued under the Offer, the holder will also receive one (1) attaching option exercisable at \$0.05 and expiring 29 February 2024 (**New Option**). The Company intends to apply to the ASX for quotation of the New Options.

A Prospectus was lodged by the Company with ASIC and ASX on 15 June 2020 and is available on the Company's website (<https://www.armourenergy.com.au/>). The Prospectus together with personalised entitlement and acceptance forms were dispatched by the Company's share registry Link Market Services Limited on 24 June 2020. It is important to note that this included via **electronic distribution** for those Eligible Retail Shareholders who have previously supplied the registry with their email address. Should any Eligible Retail Shareholder require a replacement copy of their paperwork, they should contact the Company Secretary (Karl Schlobohm; kschlobohm@armourenergy.com.au).

The amended remaining timetable for the raising is set out below.

Event	Date
Closing Date of Retail Entitlement Offer	31 July 2020 (5:00 pm AEST)
Announcement of results of the Retail Entitlement Offer	5 August 2020
Issue of New Shares pursuant to Retail Entitlement Offer	7 August 2020
New Shares under Retail Entitlement Offer commence trading on ASX on a normal basis	10 August 2020

This timetable is indicative only and may be subject to change subject to the requirements of the Corporations Act and the ASX Listing Rules.

The Directors of Armour Energy encourage all Eligible Shareholders to participate in the Entitlement Offer.



This Announcement is Authorised by the Board of Directors

Karl Schlobohm

Company Secretary

Brad Lingo – CEO
07 3303 0680

Karl Schlobohm – Company Secretary
07 3303 0661