

10 July 2020

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) announces three consecutive monthly dividends

The Board of PL8 has resolved to pay three fully-franked dividends of \$0.004 per share payable in July, August and September 2020. This continues the level of dividends paid in the June 2020 quarter, which is a level the Board feels is prudent given current economic conditions and the related uncertainty on the outlook for Australian company dividends experienced as a result of the COVID-19 virus.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"Whilst Australia has fared reasonably well in fighting the Covid-19 pandemic, considerable economic uncertainty prevails. The dividend outlook is quite promising in some areas of the market, with retail sales bouncing back and the prices of gold and iron ore holding up well. On the other hand, a number of banks have deferred their dividend decisions, whilst the outlook for travel related stocks is very uncertain."*

In the current environment liquidity and diversification are never more important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period, however, we must be realistic that there will be an impact on dividend revenue in the future.

The recent spike in Victorian Covid-19 cases has highlighted how uncertain the world is. One of the benefits of a closed end listed investment company focused on income is the ability to manage capital amidst such uncertainty so as to provide consistent dividend distributions over time. We feel it is therefore prudent to maintain the current level of dividends, to ensure the Company's profits reserves and franking credits are maintained and managed appropriately given the prevailing economic circumstances to enable the continued payment of fully-franked monthly dividends."

Given the continuing market volatility the Board will re-assess economic conditions in three months' time when considering the monthly dividends for the December 2020 quarter.

Details of each dividend are as follows:

Month	July	August	September
Amount:	\$0.004 per share	\$0.004 per share	\$0.004 per share
Ex – Dividend Date:	16 July 2020	14 August 2020	15 September 2020
Dividend Record Date:	17 July 2020	17 August 2020	16 September 2020
Dividend Payment Date:	31 July 2020	31 August 2020	30 September 2020

The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Authorised by:

Calvin Kwok
Company Secretary