

ASX Announcement (ASX:**AXE**)

10 July 2020

Lapse of Unlisted Options

Archer Materials Limited ("Archer", the "Company") (ASX:**AXE**) advises that the 2,000,000 unlisted options exercisable at \$0.245 each on or before 31/3/2023 have lapsed in accordance with the terms of which they were issued.

The Capital structure of the Company following the lapse of these options is:

Quoted Securities:

224,354,823 fully paid ordinary shares (ASX: AXE)

Unquoted Securities:

16,170,000 unlisted options exercisable at \$0.1929 each on or before 31/3/2023.

For further information please contact:

The Board of Archer authorised this announcement to be given to ASX.

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For more information about Archer's activities, please visit our:

Website:

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https://twitter.com/archerxau?lang=en

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