

RESPONSE TO MEDIA ARTICLE

Cromwell Property Group (ASX:CMW) (Cromwell) notes the article in today's press regarding a data centre fund to hold facilities in Europe and the Asia Pacific. This is consistent with Cromwell's business strategy announced to the ASX on 4 June 2020 where Cromwell identified demand for data centres as an opportunity it was examining. The opportunity referenced in today's press is at a preliminary stage.

Cromwell will keep the market informed as required.

Authorised for lodgement by Lucy Laakso (Company Secretary) and Paul Weightman (Chief Executive Officer).

Ends.

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a diversified real estate investor and manager with operations on three continents and a global investor base. As at 31 December 2019, Cromwell had a market capitalisation of \$3.1 billion, a direct property investment portfolio valued at \$3.2 billion and total assets under management of \$11.9 billion across Australia, New Zealand and Europe.