

TechnologyOne Responds to Shareholder Enquiries - AFR report on GMT Research

BRISBANE, 13 July 2020 – TechnologyOne notes a research report was published by GMT Research that makes claims about the company's audited results, which was quoted in the Australian Financial Review (AFR) today.

GMT Research spent only 30 minutes with us, so we are very surprised with their limited knowledge that they would have published a report in the first place, and more importantly without verifying the accuracy of the report with us. TechnologyOne was at no time shown the report.

TechnologyOne confirms that the claims made in the AFR by GMT Research are false and misleading.

TechnologyOne unreservedly stands 100% behind our Audited Accounts as being a true and accurate reflection of our business over the last 21 years.

TechnologyOne will refer this matter to Australian Securities and Investment Commission (ASIC).

TechnologyOne has provided Guidance for the full year and remains committed to this guidance.

- Ends -

Release authorised by the CEO and Chairman

Media Enquiries

Darren Needham-Walker
Group Director, Marketing
P: +61 7 3167 7235
M: +61 456 772 881
E: Darren_NeedhamWalker@technologyonecorp.com

Jen Keighley
Executive Assistant
P: +61 7 3167 7225
M: +61 433 394 787
E: Jen_Keighley@technologyonecorp.com

About TechnologyOne

TechnologyOne (ASX: TNE) is Australia's largest enterprise software company and one of Australia's top 200 ASX-listed companies, with offices across six countries. We provide a global SaaS ERP solution that transforms business and makes life simple for our customers. Our deeply integrated enterprise SaaS solution is available on Any device, Anywhere and Anytime and is incredibly easy to use. Over 1,200 leading corporations, government agencies, local councils and universities are powered by our software.

For more than 32 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology.

For further information, please visit: [TechnologyOneCorp.com](https://www.technologyonecorp.com)