

Monday 13 July 2020

Markets Announcement Office
ASX Limited, Exchange Centre
Level 5, 20 Bridge Street
Sydney NSW 2000

**PENGANA PRIVATE EQUITY TRUST (ASX: PE1)
NOTICE UNDER SECTION 1012DA(5)(E) OF THE CORPORATIONS ACT 2001 (CTH)**

This notice is given by Pengana Investment Management Limited ("Responsible Entity") as the responsible entity of the Pengana Private Equity Trust ("Trust") under section 1012DA(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act").

The Responsible Entity has today issued 8,409,480 new fully paid ordinary units ("New Units") at a price of \$1.25 per new Unit to various sophisticated investors pursuant to a shortfall placement. Refer to ASX announcements dated 8 July 2020 and 13 July 2020 for further details.

The Responsible Entity advises that:

- a. the New Units to be issued under the Offer will be issued without a product disclosure statement under Part 7.9 of the Corporations Act;
- b. this notice is being given under section 1012DA(5)(e) of the Corporations Act;
- c. as a disclosing entity, the Responsible Entity is subject to regular reporting and disclosure obligations;
- d. as at the date of this notice, the Responsible Entity has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Trust; and
 - ii. section 674 of the Corporations Act as it applies to the Trust;
- e. as at the date of this notice, there is no excluded information of the type referred to in sections 1012DA(7) and 1012DA(8) of the Corporations Act that is required to be set out in this notice.

Yours faithfully,

Paula Ferrao
Pengana Investment Management