

ASX Announcement

July 13, 2020

Securities subject to escrow to be released

Sydney, Australia | July 13, 2020 – Multi-award-winning Australian technology company Calix Limited (ASX: CXL) (“Calix” or “the Company”), advises that pursuant to ASX listing rule 3.10A, 20,613,811 fully paid ordinary shares will be released from escrow on the second anniversary of the company’s Initial Public Offering (IPO) on 20th July, 2020. The securities were subject to mandatory escrow arrangements at the time of the listing.

Approximately 60% of these securities are held by directors and director related entities and a further 39.4% of the securities are held by a single, long-term investor in the Company who already holds other securities that are not subject to escrow.

The Company will apply for their quotation no later than 5 business days after 20th July 2020.

In addition, 2,359,155 warrants with an exercise price of 66c that were issued at the time of the IPO will be released from mandatory escrow.

Authorised for release to the ASX by:-

Darren Charles

Company Secretary

Calix Limited

9-11 Bridge Street

Pymble

NSW 2073

Ph +61 2 8199 7400

About Calix

Calix is a team of dedicated people developing a unique, patented technology to provide industrial solutions that address global sustainability challenges.

The core technology is being used to develop more environmentally friendly solutions for advanced batteries, crop protection, aquaculture, wastewater and carbon reduction.

Calix develops its technology via a global network of research and development collaborations, including governments, research institutes and universities, some of world's largest companies, and a growing customer base and distributor network for its commercialised products and processes.

Because there's only one Earth – Mars is for Quitters.

Website: <https://www.calix.global/>

Twitter: @CalixLimited

Youtube: [CalixLimited](#)

For more information:

Phil Hodgson

Managing Director and CEO

phodgson@calix.com.au

+61 2 8199 7400

Darren Charles

CFO and Company Secretary

dcharles@calix.com.au

+61 2 8199 7400

Simon Hinsley

Investor Relations

simon@nwrcommunications.com.au

+61 401 809 653

Michelle Taylor

Media

Michelle_Taylor@recognition.com.au

+61 2 9252 2266