

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme GALILEE ENERGY LIMITED

ACN/ARSN 064 957 419

**1. Details of substantial holder (1)**

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on July 09, 2020  
The previous notice was given to the company on February 27, 2020  
The previous notice was dated February 24, 2020  
The holder became aware on July 13, 2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	15,784,295	5.81%	18,514,354	6.82%
		<b>Based on 271,451,032 Ordinary Shares Outstanding</b>		<b>Based on 271,451,032 Ordinary Shares Outstanding</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
02/26/2020	Morgan Stanley Australia Securities Limited	Buy	1,904.00	3,200 Ordinary Shares	3,200
02/28/2020	Morgan Stanley Australia Securities Limited	Buy	13,977.50	25,000 Ordinary Shares	25,000
02/28/2020	Morgan Stanley Australia Securities Limited	Buy	165,127.20	300,000 Ordinary Shares	300,000
02/28/2020	Morgan Stanley Australia Securities Limited	Buy	3,445.00	6,500 Ordinary Shares	6,500
03/09/2020	Morgan Stanley Australia Securities Limited	Buy	1,066.22	2,396 Ordinary Shares	2,396
03/09/2020	Morgan Stanley Australia Securities Limited	Buy	557.28	1,296 Ordinary Shares	1,296
03/12/2020	Morgan Stanley Australia Securities Limited	Buy	21,306.92	49,000 Ordinary Shares	49,000
03/13/2020	Morgan Stanley Australia Securities Limited	Buy	81,660.16	194,787 Ordinary Shares	194,787
03/16/2020	Morgan Stanley Australia Securities Limited	Buy	14,294.42	35,000 Ordinary Shares	35,000
03/17/2020	Morgan Stanley Australia Securities Limited	Buy	900.00	2,400 Ordinary Shares	2,400
03/17/2020	Morgan Stanley Australia Securities Limited	Buy	55,103.15	133,740 Ordinary Shares	133,740
03/18/2020	Morgan Stanley Australia Securities Limited	Buy	547.06	1,541 Ordinary Shares	1,541
03/18/2020	Morgan Stanley Australia Securities Limited	Buy	688.74	1,766 Ordinary Shares	1,766
03/18/2020	Morgan Stanley Australia Securities Limited	Buy	2,991.73	7,574 Ordinary Shares	7,574
03/18/2020	Morgan Stanley Australia Securities Limited	Buy	954.07	2,327 Ordinary Shares	2,327
03/19/2020	Morgan Stanley Australia Securities Limited	Buy	2,053.08	5,000 Ordinary Shares	5,000
03/20/2020	Morgan Stanley Australia Securities Limited	Buy	10,632.97	24,993 Ordinary Shares	24,993
03/23/2020	Morgan Stanley Australia Securities Limited	Buy	24,351.36	66,000 Ordinary Shares	66,000
03/24/2020	Morgan Stanley Australia Securities Limited	Buy	5,734.79	15,986 Ordinary Shares	15,986
03/25/2020	Morgan Stanley Australia Securities Limited	Buy	43,957.29	107,500 Ordinary Shares	107,500

03/25/2020	Morgan Stanley Australia Securities Limited	Buy	11,080.09	26,699 Ordinary Shares	26,699
03/31/2020	Morgan Stanley Australia Securities Limited	Buy	1,791.72	4,424 Ordinary Shares	4,424
03/31/2020	Morgan Stanley Australia Securities Limited	Buy	12,618.90	30,000 Ordinary Shares	30,000
04/01/2020	Morgan Stanley Australia Securities Limited	Buy	5,236.18	11,383 Ordinary Shares	11,383
04/01/2020	Morgan Stanley Australia Securities Limited	Buy	267.30	594 Ordinary Shares	594
04/02/2020	Morgan Stanley Australia Securities Limited	Buy	63,740.40	150,000 Ordinary Shares	150,000
04/03/2020	Morgan Stanley Australia Securities Limited	Buy	4,613.16	8,312 Ordinary Shares	8,312
04/03/2020	Morgan Stanley Australia Securities Limited	Buy	1,346.34	2,362 Ordinary Shares	2,362
04/03/2020	Morgan Stanley Australia Securities Limited	Buy	1,623.68	2,752 Ordinary Shares	2,752
04/03/2020	Morgan Stanley Australia Securities Limited	Buy	7,091.84	12,664 Ordinary Shares	12,664
04/03/2020	Morgan Stanley Australia Securities Limited	Buy	21,188.07	37,501 Ordinary Shares	37,501
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	26,220.45	39,135 Ordinary Shares	39,135
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	60.48	96 Ordinary Shares	96
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	3,725.70	5,645 Ordinary Shares	5,645
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	4,911.36	7,674 Ordinary Shares	7,674
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	5,320.00	8,000 Ordinary Shares	8,000
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	15,903.80	23,816 Ordinary Shares	23,816
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	20,702.78	31,132 Ordinary Shares	31,132
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	567.06	893 Ordinary Shares	893
04/06/2020	Morgan Stanley Australia Securities Limited	Buy	7,446.60	11,032 Ordinary Shares	11,032
04/07/2020	Morgan Stanley Australia Securities Limited	Buy	693.91	1,013 Ordinary Shares	1,013
04/07/2020	Morgan Stanley Australia Securities Limited	Buy	69,603.66	105,000 Ordinary Shares	105,000
04/07/2020	Morgan Stanley Australia Securities Limited	Buy	858.36	1,244 Ordinary Shares	1,244
04/07/2020	Morgan Stanley Australia Securities Limited	Buy	513.36	828 Ordinary Shares	828
04/08/2020	Morgan Stanley Australia Securities Limited	Buy	1,640.21	2,663 Ordinary Shares	2,663
04/08/2020	Morgan Stanley Australia Securities Limited	Buy	5.31	9 Ordinary Shares	9
04/08/2020	Morgan Stanley Australia Securities Limited	Buy	5,040.00	8,000 Ordinary Shares	8,000
04/09/2020	Morgan Stanley Australia Securities Limited	Buy	51,285.05	81,750 Ordinary Shares	81,750
04/09/2020	Morgan Stanley Australia Securities Limited	Buy	1,140.00	1,900 Ordinary Shares	1,900
04/09/2020	Morgan Stanley Australia Securities Limited	Buy	11,634.92	18,766 Ordinary Shares	18,766
04/14/2020	Morgan Stanley Australia Securities Limited	Buy	1,295.18	2,089 Ordinary Shares	2,089
04/15/2020	Morgan Stanley Australia Securities Limited	Buy	31,142.53	49,500 Ordinary Shares	49,500
04/17/2020	Morgan Stanley Australia Securities Limited	Buy	258.65	401 Ordinary Shares	401
04/21/2020	Morgan Stanley Australia Securities Limited	Buy	1,612.00	2,600 Ordinary Shares	2,600
04/23/2020	Morgan Stanley Australia Securities Limited	Buy	2,420.00	5,500 Ordinary Shares	5,500
04/27/2020	Morgan Stanley Australia Securities Limited	Buy	1,487.50	3,500 Ordinary Shares	3,500
04/28/2020	Morgan Stanley Australia Securities Limited	Buy	1,073.17	3,023 Ordinary Shares	3,023
04/28/2020	Morgan Stanley Australia Securities Limited	Buy	4,699.00	12,700 Ordinary Shares	12,700
05/04/2020	Morgan Stanley Australia Securities Limited	Sell	294,000.00	700,000 Ordinary Shares	700,000
05/04/2020	Morgan Stanley Australia Securities Limited	Buy	1,748.00	4,600 Ordinary Shares	4,600
05/04/2020	Morgan Stanley Australia Securities Limited	Buy	1,927.89	5,000 Ordinary Shares	5,000
05/05/2020	Morgan Stanley Australia Securities Limited	Buy	2,663.99	7,000 Ordinary Shares	7,000
05/08/2020	Morgan Stanley Australia Securities Limited	Buy	2,340.00	6,500 Ordinary Shares	6,500
05/08/2020	Morgan Stanley Australia Securities Limited	Buy	761.14	2,000 Ordinary Shares	2,000
05/11/2020	Morgan Stanley Australia Securities Limited	Buy	761.14	2,000 Ordinary Shares	2,000
05/11/2020	Morgan Stanley Australia Securities Limited	Buy	2,701.00	7,300 Ordinary Shares	7,300
05/11/2020	Morgan Stanley Australia Securities Limited	Buy	21.96	61 Ordinary Shares	61
05/11/2020	Morgan Stanley Australia Securities Limited	Buy	2.19	6 Ordinary Shares	6
05/12/2020	Morgan Stanley Australia Securities Limited	Buy	2,700.00	7,500 Ordinary Shares	7,500
05/12/2020	Morgan Stanley Australia Securities Limited	Buy	7,969.35	22,000 Ordinary Shares	22,000
05/13/2020	Morgan Stanley Australia Securities Limited	Buy	972.00	2,700 Ordinary Shares	2,700
05/14/2020	Morgan Stanley Australia Securities Limited	Buy	1,131.50	3,100 Ordinary Shares	3,100
05/15/2020	Morgan Stanley Australia Securities Limited	Buy	383.04	1,064 Ordinary Shares	1,064
05/18/2020	Morgan Stanley Australia Securities Limited	Buy	1,036.00	2,800 Ordinary Shares	2,800
05/18/2020	Morgan Stanley Australia Securities Limited	Buy	1,044.00	2,900 Ordinary Shares	2,900
05/19/2020	Morgan Stanley Australia Securities Limited	Buy	149.76	416 Ordinary Shares	416
05/19/2020	Morgan Stanley Australia Securities Limited	Buy	3,224.82	9,084 Ordinary Shares	9,084

05/20/2020	Morgan Stanley Australia Securities Limited	Buy	2,210.00	6,500 Ordinary Shares	6,500
05/20/2020	Morgan Stanley Australia Securities Limited	Buy	4,080.11	12,000 Ordinary Shares	12,000
05/20/2020	Morgan Stanley Australia Securities Limited	Buy	3,584.00	11,200 Ordinary Shares	11,200
05/21/2020	Morgan Stanley Australia Securities Limited	Buy	2,528.00	7,900 Ordinary Shares	7,900
05/21/2020	Morgan Stanley Australia Securities Limited	Buy	696.15	2,142 Ordinary Shares	2,142
05/22/2020	Morgan Stanley Australia Securities Limited	Buy	245.44	767 Ordinary Shares	767
05/22/2020	Morgan Stanley Australia Securities Limited	Buy	248.95	766 Ordinary Shares	766
05/25/2020	Morgan Stanley Australia Securities Limited	Buy	1,188.00	3,600 Ordinary Shares	3,600
05/26/2020	Morgan Stanley Australia Securities Limited	Buy	1,802.70	5,000 Ordinary Shares	5,000
05/26/2020	Morgan Stanley Australia Securities Limited	Buy	587.52	1,728 Ordinary Shares	1,728
05/27/2020	Morgan Stanley Australia Securities Limited	Buy	32,550.39	78,223 Ordinary Shares	78,223
05/28/2020	Morgan Stanley Australia Securities Limited	Buy	18,227.28	40,000 Ordinary Shares	40,000
05/29/2020	Morgan Stanley Australia Securities Limited	Buy	48,258.42	105,000 Ordinary Shares	105,000
06/01/2020	Morgan Stanley Australia Securities Limited	Buy	6,760.13	15,000 Ordinary Shares	15,000
06/04/2020	Morgan Stanley Australia Securities Limited	Buy	14,487.20	30,149 Ordinary Shares	30,149
06/05/2020	Morgan Stanley Australia Securities Limited	Buy	2,323.48	5,000 Ordinary Shares	5,000
06/05/2020	Morgan Stanley Australia Securities Limited	Buy	1,501.50	3,300 Ordinary Shares	3,300
06/09/2020	Morgan Stanley Australia Securities Limited	Buy	1,380.00	3,000 Ordinary Shares	3,000
06/10/2020	Morgan Stanley Australia Securities Limited	Buy	4,606.90	10,000 Ordinary Shares	10,000
06/11/2020	Morgan Stanley Australia Securities Limited	Buy	16,764.96	37,000 Ordinary Shares	37,000
06/12/2020	Morgan Stanley Australia Securities Limited	Buy	18,059.64	40,000 Ordinary Shares	40,000
06/15/2020	Morgan Stanley Australia Securities Limited	Buy	845.50	1,900 Ordinary Shares	1,900
06/17/2020	Morgan Stanley Australia Securities Limited	Buy	39,379.34	70,000 Ordinary Shares	70,000
06/18/2020	Morgan Stanley Australia Securities Limited	Buy	6,059.08	11,000 Ordinary Shares	11,000
06/18/2020	Morgan Stanley Australia Securities Limited	Buy	84,591.75	150,000 Ordinary Shares	150,000
06/19/2020	Morgan Stanley Australia Securities Limited	Buy	3,263.50	6,100 Ordinary Shares	6,100
06/19/2020	Morgan Stanley Australia Securities Limited	Buy	9,655.25	17,555 Ordinary Shares	17,555
06/19/2020	Morgan Stanley Australia Securities Limited	Buy	23,567.76	43,644 Ordinary Shares	43,644
06/19/2020	Morgan Stanley Australia Securities Limited	Buy	28,000.00	50,000 Ordinary Shares	50,000
06/19/2020	Morgan Stanley Australia Securities Limited	Buy	9,227.68	17,248 Ordinary Shares	17,248
06/22/2020	Morgan Stanley Australia Securities Limited	Buy	107,955.32	184,539 Ordinary Shares	184,539
06/22/2020	Morgan Stanley Australia Securities Limited	Sell	36,545.10	60,000 Ordinary Shares	60,000
06/22/2020	Morgan Stanley Australia Securities Limited	Buy	20,567.38	35,461 Ordinary Shares	35,461
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	41,635.37	70,000 Ordinary Shares	70,000
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	9,846.34	18,000 Ordinary Shares	18,000
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	2,072.00	3,700 Ordinary Shares	3,700
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	11,902.62	22,000 Ordinary Shares	22,000
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	40,996.43	75,000 Ordinary Shares	75,000
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	81,962.70	150,000 Ordinary Shares	150,000
07/02/2020	Morgan Stanley Australia Securities Limited	Buy	12,418.60	20,000 Ordinary Shares	20,000
07/06/2020	Morgan Stanley Australia Securities Limited	Buy	14,699.52	24,000 Ordinary Shares	24,000
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	57,799.05	95,000 Ordinary Shares	95,000
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	119,378.80	200,000 Ordinary Shares	200,000
07/09/2020	Morgan Stanley Australia Securities Limited	Buy	12,306.42	20,000 Ordinary Shares	20,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	14,635,333 Ordinary Shares	14,635,333

Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	3,879,021 Ordinary Shares	3,879,021
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	18,514,354 Ordinary Shares	18,514,354

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

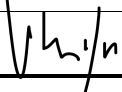
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

**Signature**

print name	Wilson Li	capacity	Vice President
sign here		date	July 13, 2020

**Annexure A**

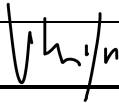
List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
└─┬─ Morgan Stanley
└─┬─ Morgan Stanley International Holdings Inc.
└─┬─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─┬─ Morgan Stanley Australia Securities Limited
└─┬─ Morgan Stanley International Limited
└─┬─ Morgan Stanley Investments (UK)
└─┬─ Morgan Stanley & Co. International plc

**Signature**

print name Wilson Li capacity Vice President

sign here



date July 13, 2020

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### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
  - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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# GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**