



Announcement Summary

Entity name

MINT PAYMENTS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday July 14, 2020

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
MNW	ORDINARY FULLY PAID	206,927,291

Ex date

Thursday July 16, 2020

+Record date

Friday July 17, 2020

Offer closing date

Friday July 31, 2020

Issue date

Friday August 7, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

MINT PAYMENTS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

122043029

1.3 ASX issuer code

MNW

1.4 The announcement is

New announcement

1.5 Date of this announcement

Tuesday July 14, 2020

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

MNW : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +Security Code and Description

MNW : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the tradable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

5

For a given quantity of +securities held

22

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

Maximum Number of +securities proposed to be issued

206,927,291

Purpose of the issue

The funds raised under the Entitlement Offer will be applied to the Company's ongoing working capital expenditure, including personnel expenses, marketing, technology and product development costs and the costs associated with the Entitlement Offer and the recently announced Delisting and Minimum Holding Buyback.

Offer price details for retail security holders**Issue Currency**

AUD - Australian Dollar

Offer Price per +security

AUD 0.01700

Estimated or Actual? Actual**Oversubscription & Scale back details****Are +security holders allowed to oversubscribe?** Yes**Provide the oversubscription details**

Subject to the ASX Listing Rules and the Corporations Act, it is anticipated that shareholders who take up shares offered to them under the Entitlement Offer will be able to apply for additional shares under the shortfall facility.

May a scale back be applied to this event? Yes**Provide the scale back details**

To be determined.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Part 3C - Timetable

3C.1 +Record date

Friday July 17, 2020

3C.2 Ex date

Thursday July 16, 2020

3C.3 Date rights trading commencesThursday July 16, 2020



3C.4 Record date

Friday July 17, 2020

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

Wednesday July 22, 2020

3C.6 Offer closing date

Friday July 31, 2020

3C.7 Last day to extend the offer closing date

Tuesday July 28, 2020

3C.8 Date rights trading ends

Friday July 24, 2020

3C.9 Trading in new +securities commences on a deferred settlement basis

Monday July 27, 2020

3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Wednesday August 5, 2020

3C.11 Issue date

Friday August 7, 2020

3C.12 Date trading starts on a normal T+2 basis

Monday August 10, 2020

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday August 12, 2020

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

No

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

Roadhound Electronics Pty Ltd (ACN 002 892 702) and Perennial Value Management Limited (ACN 090 879 904).

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

\$1,650,000 in relation to Roadhound Electronics Pty Ltd and \$200,000 in relation to Perennial Value Management Limited.



3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

2% of their respective underwritten amounts to each underwriter.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

The underwriters may terminate their obligations under their respective underwriting agreements if (subject to any of the following events having a material adverse effect on the Company), the Company contravening any provision of its constitution, the Corporations Act, the ASX Listing Rules or any other applicable legislation or any policy, any information supplied at any time by the Company to the underwriters in respect of any aspect of the Entitlement Offer or the affairs of the Company is or becomes misleading or deceptive; a Force Majeure affecting the Company's business lasting in excess of 7 days occurs and/or the Company altering its capital structure in any manner not contemplated by the Entitlement Offer Document.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Advisory fees for the Entitlement Offer estimated at \$190,000.

Part 3F - Further Information

3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue

The funds raised under the Entitlement Offer will be applied to the Company's ongoing working capital expenditure, the costs associated with the Entitlement Offer and the recently announced Delisting and Minimum Holding Buyback.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue

Ecuador, Hong Kong, Malaysia, Mauritius, Singapore, Switzerland and United Kingdom.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

No

3F.6 URL on the entity's website where investors can download information about the proposed issue

www.mintpayments.com

3F.7 Any other information the entity wishes to provide about the proposed issue

