Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GALILEE ENERGY LIMITED

ACN/ARSN 064 957 419

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc.

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the

substantial holder on 9 July 2020

The previous notice was given to the company on

The previous notice was dated

The holder became aware on

27 February 2020

27 February 2020

13 July 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | | |
|-------------------------|-----------------|------------------|----------------|------------------|--|
| Class of securities (4) | Person's votes | Voting power (5) | Person's votes | Voting power (5) | |
| Ordinary Shares | 15,784,295 | 5.81% | 18,514,354 | 6.82% | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of Securities affected | Person's votes affected |
|----------------|--|--|--|---|-------------------------------|
| 26/02/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,904.00 | 3,200 Ordinary Shares | 3,200 |
| 28/02/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 13,977.50 | 25,000 Ordinary Shares | 25,000 |
| 28/02/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 165,127.20 | 300,000 Ordinary Shares | 300,000 |
| 28/02/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,445.00 | 6,500 Ordinary Shares | 6,500 |
| 09/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,066.22 | 2,396 Ordinary Shares | 2,396 |
| 09/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 557.28 | 1,296 Ordinary Shares | 1,296 |
| 12/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 21,306.92 | 49,000 Ordinary Shares | 49,000 |
| 13/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 81,660.16 | 194,787 Ordinary Shares | 194,787 |
| 16/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 14,294.42 | 35,000 Ordinary Shares | 35,000 |
| 17/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 900.00 | 2,400 Ordinary Shares | 2,400 |
| 17/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 55,103.15 | 133,740 Ordinary Shares | 133,740 |
| 18/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 547.06 | 1,541 Ordinary Shares | 1,541 |
| 18/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 688.74 | 1,766 Ordinary Shares | 1,766 |
| 18/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,991.73 | 7,574 Ordinary Shares | 7,574 |
| 18/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 954.07 | 2,327 Ordinary Shares | 2,327 |
| 19/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,053.08 | 5,000 Ordinary Shares | 5,000 |

| 20/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 10,632.97 | 24,993 Ordinary Shares | 24,993 |
|------------|--------------------------------------|---|-----------|----------------------------|---------|
| 23/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 24,351.36 | 66,000 Ordinary Shares | 66,000 |
| 24/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 5,734.79 | 15,986 Ordinary Shares | 15,986 |
| 25/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 43,957.29 | 107,500 Ordinary Shares | 107,500 |
| 25/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 11,080.09 | 26,699 Ordinary Shares | 26,699 |
| 31/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,791.72 | 4,424 Ordinary Shares | 4,424 |
| 31/03/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 12,618.90 | 30,000 Ordinary Shares | 30,000 |
| 01/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 5,236.18 | 11,383 Ordinary Shares | 11,383 |
| 01/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 267.30 | 594 Ordinary Shares | 594 |
| 02/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 63,740.40 | 150,000 Ordinary Shares | 150,000 |
| 03/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 4,613.16 | 8,312 Ordinary Shares | 8,312 |
| 03/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,346.34 | 2,362 Ordinary Shares | 2,362 |
| 03/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,623.68 | 2,752 Ordinary Shares | 2,752 |
| 03/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 7,091.84 | 12,664 Ordinary Shares | 12,664 |
| 03/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 21,188.07 | 37,501 Ordinary Shares | 37,501 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 26,220.45 | 39,135 Ordinary Shares | 39,135 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 60.48 | 96 Ordinary Shares | 96 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,725.70 | 5,645 Ordinary Shares | 5,645 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 4,911.36 | 7,674 Ordinary Shares | 7,674 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 5,320.00 | 8,000 Ordinary Shares | 8,000 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 15,903.80 | 23,816 Ordinary Shares | 23,816 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled | 20,702.78 | 31,132 Ordinary | 31,132 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 567.06 | Shares 893 Ordinary | 893 |
| 06/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 7,446.60 | Shares 11,032 Ordinary | 11,032 |
| 07/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 693.91 | Shares 1,013 Ordinary | 1,013 |
| 07/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 69,603.66 | Shares 105,000 Ordinary | 105,000 |
| 07/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 858.36 | Shares 1,244 Ordinary | 1,244 |
| 07/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 513.36 | Shares 828 Ordinary | 828 |
| 08/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,640.21 | Shares 2,663 Ordinary | 2,663 |
| 08/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 5.31 | Shares 9 Ordinary Shares | 9 |
| 08/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 5,040.00 | 8,000 Ordinary | 8,000 |
| 09/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 51,285.05 | Shares 81,750 Ordinary | 81,750 |
| 09/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,140.00 | Shares 1,900 Ordinary | 1,900 |
| 09/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 11,634.92 | Shares 18,766 Ordinary | 18,766 |
| 14/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,295.18 | Shares 2,089 Ordinary | 2,089 |
| 15/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 31,142.53 | Shares 49,500 Ordinary | 49,500 |
| 17/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 258.65 | Shares 401 Ordinary | 49,300 |
| 21/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,612.00 | Shares 2,600 Ordinary | 2,600 |
| 23/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 2,420.00 | Shares 5,500 Ordinary | 5,500 |
| 27/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,487.50 | Shares 3,500 Ordinary | 3,500 |
| 28/04/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | | Shares 3,023 Ordinary | 3,023 |
| | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,073.17 | Shares 12,700 Ordinary | |
| 28/04/2020 | | by Morgan Stanley | 4,699.00 | Shares | 12,700 |

| 04/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 294,000.00 | 700,000 Ordinary Shares | 700,000 |
|------------|--------------------------------------|---|------------|----------------------------|---------|
| 04/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,748.00 | 4,600 Ordinary Shares | 4,600 |
| 04/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,927.89 | 5,000 Ordinary Shares | 5,000 |
| 05/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,663.99 | 7,000 Ordinary Shares | 7,000 |
| 08/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,340.00 | 6,500 Ordinary Shares | 6,500 |
| 08/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 761.14 | 2,000 Ordinary Shares | 2,000 |
| 11/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 761.14 | 2,000 Ordinary Shares | 2,000 |
| 11/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,701.00 | 7,300 Ordinary Shares | 7,300 |
| 11/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 21.96 | 61 Ordinary Shares | 61 |
| 11/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2.19 | 6 Ordinary Shares | 6 |
| 12/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,700.00 | 7,500 Ordinary Shares | 7,500 |
| 12/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 7,969.35 | 22,000 Ordinary Shares | 22,000 |
| 13/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 972.00 | 2,700 Ordinary Shares | 2,700 |
| 14/05/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled | 1,131.50 | 3,100 Ordinary | 3,100 |
| 15/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 383.04 | Shares 1,064 Ordinary | 1,064 |
| 18/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,036.00 | Shares 2,800 Ordinary | 2,800 |
| 18/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,044.00 | Shares 2,900 Ordinary | 2,900 |
| 19/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 149.76 | Shares 416 Ordinary | 416 |
| 19/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 3,224.82 | Shares 9,084 Ordinary | 9,084 |
| 20/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 2,210.00 | Shares 6,500 Ordinary | 6,500 |
| 20/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 4,080.11 | Shares 12,000 Ordinary | 12,000 |
| 20/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 3,584.00 | Shares 11,200 Ordinary | 11,200 |
| 21/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 2,528.00 | Shares 7,900 Ordinary | 7,900 |
| 21/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 696.15 | Shares 2,142 Ordinary | 2,142 |
| 22/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 245.44 | Shares 767 Ordinary | 767 |
| 22/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 248.95 | Shares 766 Ordinary | 767 |
| | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | | Shares 3,600 Ordinary | |
| 25/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,188.00 | Shares 5,000 Ordinary | 3,600 |
| 26/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 1,802.70 | Shares 1,728 Ordinary | 5,000 |
| 26/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 587.52 | Shares 78,223 Ordinary | 1,728 |
| 27/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 32,550.39 | Shares 40,000 Ordinary | 78,223 |
| 28/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 18,227.28 | Shares 105,000 Ordinary | 40,000 |
| 29/05/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley Purchase of securities by an entity controlled | 48,258.42 | Shares 15,000 Ordinary | 105,000 |
| 01/06/2020 | 7 | by Morgan Stanley Purchase of securities by an entity controlled | 6,760.13 | Shares | 15,000 |
| 04/06/2020 | Mitsubishi UFJ Financial Group, Inc. | by Morgan Stanley | 14,487.20 | 30,149 Ordinary Shares | 30,149 |
| 05/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,323.48 | 5,000 Ordinary Shares | 5,000 |
| 05/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,501.50 | 3,300 Ordinary Shares | 3,300 |
| 09/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,380.00 | 3,000 Ordinary Shares | 3,000 |
| 10/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 4,606.90 | 10,000 Ordinary Shares | 10,000 |
| 11/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 16,764.96 | 37,000 Ordinary Shares | 37,000 |
| 12/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 18,059.64 | 40,000 Ordinary Shares | 40,000 |
| 15/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 845.50 | 1,900 Ordinary Shares | 1,900 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 39,379.34 | 70,000 Ordinary Shares | 70,000 |

| 18/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 6,059.08 | 11,000 Ordinary Shares | 11,000 |
|------------|--------------------------------------|--|------------|----------------------------|---------|
| 18/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 84,591.75 | 150,000 Ordinary Shares | 150,000 |
| 19/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,263.50 | 6,100 Ordinary Shares | 6,100 |
| 19/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 9,655.25 | 17,555 Ordinary Shares | 17,555 |
| 19/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 23,567.76 | 43,644 Ordinary Shares | 43,644 |
| 19/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 28,000.00 | 50,000 Ordinary Shares | 50,000 |
| 19/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 9,227.68 | 17,248 Ordinary Shares | 17,248 |
| 22/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 107,955.32 | 184,539 Ordinary Shares | 184,539 |
| 22/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 36,545.10 | 60,000 Ordinary Shares | 60,000 |
| 22/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 20,567.38 | 35,461 Ordinary Shares | 35,461 |
| 23/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 41,635.37 | 70,000 Ordinary Shares | 70,000 |
| 25/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 9,846.34 | 18,000 Ordinary Shares | 18,000 |
| 26/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,072.00 | 3,700 Ordinary Shares | 3,700 |
| 26/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 11,902.62 | 22,000 Ordinary Shares | 22,000 |
| 29/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 40,996.43 | 75,000 Ordinary Shares | 75,000 |
| 30/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 81,962.70 | 150,000 Ordinary Shares | 150,000 |
| 02/07/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 12,418.60 | 20,000 Ordinary Shares | 20,000 |
| 06/07/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 14,699.52 | 24,000 Ordinary Shares | 24,000 |
| 07/07/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 57,799.05 | 95,000 Ordinary Shares | 95,000 |
| 08/07/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 119,378.80 | 200,000 Ordinary Shares | 200,000 |
| 09/07/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 12,306.42 | 20,000 Ordinary Shares | 20,000 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | | Class and number of securities | Person's votes |
|-----------------------------|--|--|---|--------------------------------|-------------------|
| MITSUDISTI UFJ | HSBC Custody Nominees (Australia) Limited | Not Applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 14,635,333 Ordinary Shares | 14,635,333 |
| Mitsubishi UFJ | Morgan Stanley Australia Securities (Nominee) Pty Limited | Not Applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 3,879,021 Ordinary Shares | 3,879,021 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | |
|-----------------------------------|-----------------------|--|
| Not Applicable | Not Applicable | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|--|
| Mitsubishi UFJ Financial Group, Inc. | 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan |

| Signature | | | |
|------------|--------------|----------|----------------------|
| print name | Kenji Takase | capacity | Authorised signatory |
| sign here | May Take | date | 14 July 2020 |