

RESULTS OF EXTRAORDINARY GENERAL MEETING

Chesser Resources Limited (“Chesser”, the “Company”) (ASX: CHZ) announces the results of the Company’s Extraordinary General Meeting held today.

Voting on the resolutions put to the meeting was conducted via poll and the results of the poll are reflected in the attached annexure along with details of valid proxies received prior to the meeting.

All eight resolutions put to the meeting were approved by the required majority.

This announcement was authorised by the Company Secretary

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For Further information, please contact:

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ABOUT CHESSER RESOURCES

Chesser Resources is an ASX listed exploration company with gold projects located in Senegal, West Africa. Chesser has announced a high-grade gold discovery at its Northern Arc target on its flagship Diamba Sud project. The Company currently holds ~300km² of highly prospective ground in this underexplored world-class gold region. The Company has a corporate office located in Brisbane, Australia and a corporate and technical team based in Dakar, Senegal.

Diamba Sud is the Company’s flagship project, covering 53.2km² over the gold-bearing Kedougou-Kenieba Inlier, Diamba Sud consists of two blocks referred to as DS1 in the north and DS2 in the south.

The Project is located ~2km to the west of the Senegal Mali Shear Zone (SMSZ), a major regional structure and host to numerous multi-million ounce gold deposits including; B2Gold’s 7.6Moz Fekola mine, Barrick’s 18Moz Loulo-Goukoto complex and IAMGold’s Sadiola and Yatela mines. DS1 lies 7km to the west of the 5.5Moz Goukoto mine and to the immediate east of the privately owned 0.5Moz Kharekene mine.

Chesser Resources Limited
2020 Extraordinary General Meeting
Tuesday, 14 July 2020
Voting Results

The following information is provided in accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth)

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution result
Resolution	Resolution type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain *	Carried / Not Carried
1. Ratification of Placement Shares	Ordinary	27,166,487	459,829	231,533	-	28,498,020 98.41%	459,829 1.59%	-	Carried
2. Approval to issue Placement Options	Ordinary	26,983,921	642,395	231,533	-	28,315,454 97.78%	642,395 2.22%	-	Carried
3. Enable the issue of Equity Securities under an Employee Incentive Plan	Ordinary	35,185,142	307,566	231,533	4,641,667	36,516,675 99.16%	307,566 0.84%	4,641,667	Carried
4. Approval to issue salary sacrifice rights to Director – Mr Simon O'Loughlin	Ordinary	35,085,142	357,566	231,533	4,691,997	36,416,675 99.03%	357,566 0.97%	4,691,997	Carried
5. Approval to issue salary sacrifice rights to Director – Mr Simon Taylor	Ordinary	34,930,313	357,566	386,632	8,991,668	36,416,675 99.03%	357,566 0.97%	8,991,668	Carried
6. Approval to issue salary sacrifice rights to Director – Mr Robert Greenslade	Ordinary	35,085,142	357,566	231,533	4,691,667	36,416,675 99.03%	357,566 0.97%	4,691,667	Carried
7. Approval to issue salary sacrifice rights to Director – Mr Michael Brown	Ordinary	35,085,142	357,566	231,533	4,691,667	36,416,675 99.03%	357,566 0.97%	4,691,667	Carried
8. Approval to issue salary sacrifice rights to Director – Mr Stephen Kelly	Ordinary	35,085,142	357,566	231,533	4,691,667	36,416,675 99.03%	357,566 0.97%	4,691,667	Carried

* Abstain votes are excluded when calculating the percentage of votes cast for or against a resolution on the poll.