

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Firstwave Cloud Technology Limited (FCT)

ACN/ARSN 144 733 595

1. Details of substantial holder (1)

Name Greg Maren and Geraldine Maren
ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on 29 May 2020
The previous notice was given to the company on 11 July 2016
The previous notice was dated 8 July 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
29 May 2020	Greg Maren and Geraldine Maren	Issue of fully paid ordinary shares under the institutional component of the accelerated non-renounceable entitlement offer announced to the market on 21 May 2020.	\$25,000.02	555,556 fully paid ordinary shares	555,556
29 May 2020	Greg Maren and Geraldine Maren	Dilution of interest arising from the issue of shares under the institutional component of the accelerated non-renounceable entitlement offer announced to the market on 21 May 2020 resulting in Greg Maren and Geraldine Maren ceasing to be a substantial holder.	Nil	17,278,297 fully paid ordinary shares	17,278,297

29 May 2020	Greg Maren and Geraldine Maren	Dilution of interest arising from the issue of shares under the institutional component of the accelerated non-renounceable entitlement offer announced to the market on 21 May 2020 resulting in Greg Maren and Geraldine Maren ceasing to be a substantial holder.	Nil	2,393,177 fully paid ordinary shares	2,393,177
29 May 2020	Greg Maren	Dilution of interest arising from the issue of shares under the institutional component of the accelerated non-renounceable entitlement offer announced to the market on 21 May 2020 resulting in Greg Maren ceasing to be a substantial holder.	Nil	1,010,708 fully paid ordinary shares	1,010,708

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greg Maren and Geraldine Maren	10 Essex Street, Glen Iris VIC 3146

Signature

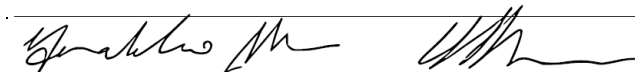
Greg Maren and Geraldine Maren

print name

Trustees of the Maren
Family Trust
Trustees of the Maren
Super Fund
Registered holder of
securities (Greg Maren)

capacity

sign here



date

13 / 07 / 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.