

Update of information

Date of issue | 14 July 2020

Correction to recent update to buy and sell spreads

The update issued on 13 July 2020 notified a decrease to the buy and sell spread of the Bentham Professional Syndicated Loan Fund. The update incorrectly stated the change to the buy/sell spread as being effective as at 13 July 2020. The correct effective date of the change is as at 10 July 2020.

The buy/sell spread is a type of transaction cost incurred when buying and selling the underlying assets of the portfolio. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the costs of buying and selling the assets as a consequence of their transaction. The spreads will reflect costs such as brokerage, stamp duty, underlying security spreads and other government taxes or charges.

Buy/sell spreads applied to Funds will be adjusted up or down over time in line with sustained changes in transaction costs experienced by a Fund.

The Responsible Entity has reviewed current transaction costs and determined to adjust the buy/sell spreads for the Fund(s) listed in the table below. These changes apply to transactions effective 10 July 2020.

We will continue to monitor transaction costs in the market on a daily basis and adjust the buy/sell spreads accordingly. This means the buy/sell spread on any Fund may vary day to day and could fluctuate significantly.

Buy and sell spreads will be determined and applied in the same manner as disclosed in each Fund's offer document, which can be found on our website, www.fidante.com.au or by contacting our Investor Services team on 13 51 53, during Sydney business hours.

Effective 10 July 2020, buy/sell spreads will be as set out in the table below:

Fund	ASX code	Previous Buy / Sell Spread	Current Buy / Sell Spread (as at 10 July 2020)
Bentham Professional Syndicated Loan Fund	BAM04	+0.95%/-0.95%	+0.875%/-0.875%
Bentham High Yield Fund	BAM03	+0.375%/-0.375%	No change
Bentham Asset Backed Securities Fund – Class I	BAM06	+0.60%/-0.60%	No change

Bentham Professional Global Income
Fund

BAM05

+0.775%/-0.775%

No change

Where can I find out more information?

For updated information about a Fund, please contact your financial adviser, visit our website www.fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.

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