

Strategic partnership with Openpay

1st Group Limited (ASX: 1ST) notes the Announcement released to ASX this morning by Openpay Group Ltd (ASX:OPY) relating to a new revenue sharing agreement with 1st Group Ltd.

The agreement provides for Openpay's Buy Now Pay Later (BNPL) payment option to be included in the MyHealth1st platform by practices that offer this service to their patients.

Under the partnership, Openpay will also market the MyHealth1st platform to existing healthcare practices within its Merchant network. BNPL payment options are increasingly being offered by Pharmacy, Optometry, Dental and Veterinary businesses, the very markets in which 1st Group is a leader.

The 3-year agreement with Openpay will involve a phased rollout of its BNPL offering across the MyHealth1st network, with an initial rollout across approximately 60 sites in 1H FY21 and may be further expanded subject to the performance of this initial phase. Under the agreement, Openpay will also market the MyHealth1st platform to existing healthcare practices within its Merchant network.

Openpay will pay for the platform functionality to be established. 1st Group and Openpay will share revenues generated from new customer generation. Further information may be released as the program progresses.

This announcement has been approved for release by the Board of Directors.

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About 1st Group Limited

1st Group is an ASX listed digital health group building Australia's leading health services portal, MyHealth1st.com.au, Australia's online pet service portal PetYeti.com.au and corporate and government solutions platform GoBookings.com. These integrated platforms provide an easy to use online search and appointment booking service and offer a range of value-added apps and services that facilitate digital patient and customer engagement. We improve lives by connecting consumers to a variety of healthcare services and information anytime, anywhere, so they can get well sooner and stay well longer. To find out more visit 1stGrp.com, MyHealth1st.com.au, PetYeti.com.au and GoBookings.com.