



ASX: PE1

PENGANA PRIVATE EQUITY TRUST

A diversified portfolio of global private market investments, managed by one of the largest and most diversified independent asset managers in the world - Grosvenor Capital Management.

14 July 2020

PENGANA PRIVATE EQUITY TRUST

FURTHER ISSUE OF SHORTFALL UNITS AND ADDITIONAL PLACEMENT

Pengana Investment Management Limited ('PIML', 'Responsible Entity') refers to its ASX announcement of 8 July 2020 and it is pleased to announce that, pursuant to Exception 3 of Listing Rule 7.2, it has received binding commitments from sophisticated investors in respect to the remaining **16,030,948** shortfall units resulting from the recent Pengana Private Equity Trust ('the Trust', ASX: PE1) pro-rata non-renounceable rights issue ('Rights Issue') ('Further Shortfall Placement').

In addition, facilitated by Taylor Collison, PE1 has received binding commitments from sophisticated investors in respect of a placement of **14,329,732** units in the Trust, utilising the Trust's 15% placement capacity pursuant to ASX Listing Rule 7.1 ('Additional Placement').

The issue price of the Further Shortfall Placement and of the Additional Placement is the same as under the Rights Issue, being \$1.25 per New Unit and in aggregate an additional \$37,950,850 has been raised.

Settlement for the Further Shortfall Placement and the Additional Placement is due to occur on 14 July 2020, with new units expected to be allotted and commence trading on ASX on or around 15 July 2020.

In the near future, the Responsible Entity may place additional securities with sophisticated investors utilising the Trust's 15% placement capacity.

Authorised by: Pengana Investment Management Limited Board

ENDS

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