

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>AUSTRAL GOLD LIMITED (AGD)</b> |
| <b>ABN</b>            | <b>30 075 860 472</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | EDUARDO SERGIO ELSZTAIN |
| <b>Date of last notice</b> | 27 April 2020           |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| <b>Direct or indirect interest</b>                                                                                                                                  | <b>Direct and Indirect Interest</b>                                                                                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Entitled to be registered Holder.<br>1. HSBC Custody Nominees (Australia) PTY Ltd on behalf of Guanaco Capital Holding Corp, ESE and IFISA.<br>2. Citicorp Nominees Pty Limited on behalf of Inversiones Financieras del Sur S.A. ('Citicorp: IFISA'); |
| <b>Date of change</b>                                                                                                                                               | 09 July 2020                                                                                                                                                                                                                                           |

**Appendix 3Y**  
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|                                               |                                                                                                                                                                                                                                                                                                                                       |
|-----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b> | <ol style="list-style-type: none"> <li>1. 28,943,892 Ordinary Shares and 13,252,548 warrants Through HSBC ESE</li> <li>2. 47,658,462 Ordinary Shares Through Citicorp IFISA</li> <li>3. 332,576,152 Ordinary Shares Through HSBC IFISA and</li> <li>4. 35,870,730 Ordinary Shares and 2,989,226 warrants Through HSBC: GCH</li> </ol> |
| <b>Class</b>                                  | Warrants shares (AGD)<br>Ordinary Fully Paid Shares (AGD)                                                                                                                                                                                                                                                                             |

|                                                                                                           |                                                                                                                                                                                                                                                                                                                                      |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Number acquired</b>                                                                                    | 6,626,274 (Ordinary shares) through the exercise of 6,626,274 warrants                                                                                                                                                                                                                                                               |
| <b>Number disposed</b>                                                                                    |                                                                                                                                                                                                                                                                                                                                      |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | AUD\$ 609,617.- (which is equivalent to US\$ 425,878.-)                                                                                                                                                                                                                                                                              |
| <b>No. of securities held after change</b>                                                                | <ol style="list-style-type: none"> <li>1. 35,570,166 Ordinary Shares and 6,626,274 warrants Through HSBC ESE</li> <li>2. 47,658,462 Ordinary Shares Through Citicorp IFISA</li> <li>3. 332,576,152 Ordinary Shares Through HSBC IFISA and</li> <li>4. 35,870,730 Ordinary Shares and 2,989,226 warrants Through HSBC: GCH</li> </ol> |

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+ See chapter 19 for defined terms.

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Exercise of warrants. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     | N/A |
| <b>Date of change</b>                                                                                                                                                                       | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                    | N/A |
| <b>Interest disposed</b>                                                                                                                                                                    | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                                | N/A |

## Part 3 – Closed Period

|                                                                                                                                                   |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                              | N/A |
| <b>If prior written clearance was provided, on what day was this provided?</b>                                                                    | N/A |

+ See chapter 19 for defined terms.