

BANKING FACILITIES SUCCESSFULLY EXTENDED

Sydney – 16 July 2020 – MPower Group Limited (ASX: MPR)

MPower, Australia's leading specialist renewable energy, battery storage and microgrid business, is pleased to advise that it has successfully agreed an extension of its banking facilities until July 2021, with regular principal repayments of its debt facility to commence in March 2021.

MPower entered into new banking facilities in early 2020, prior to completion of the sale of MPower's product distribution businesses in February 2020. Debt levels were reduced by \$2.5 million at completion of the sale with the balance of the facility scheduled to expire in July 2020. The agreed facility extension until July 2021 is currently being documented.

MPower is focussing its future activities around high-reliability renewable and conventional power projects where MPower has an enviable track record. Through its relationships with asset owners, MPower is uniquely placed to leverage its capability in specialist renewable energy, battery storage and microgrid projects with high specifications and demanding applications.

Ends

Contact

For further information, please contact:

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This announcement has been authorised by Nathan Wise, Chief Executive Officer.

About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions for blue chip corporate and government customers.

Headquartered in Sydney, MPower's team of professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.

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