

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: **BENJAMIN HORNIGOLD LIMITED**

ACN **614 854 045**

1. Details of substantial holder (1)

Name **GLENNON CAPITAL PTY LTD**

ACN/ARSN (if applicable) **137 219 866**

The holder became a substantial holder on 15/06/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities (4)</i>	<i>Number of securities</i>	<i>Person's votes (5)</i>	<i>Voting power (6)</i>
Ordinary Shares	1,674,957	1,674,957	6.93%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interest (7)</i>	<i>Class and number of securities</i>
Glennon Capital Pty Ltd	Registered holder	1,674,957 Ordinary Shares
Glennon Small Companies Limited (ASX code: GC1)	Glennon Capital Pty Ltd is the investment manager for Glennon Small Companies Limited.	1,674,957 Ordinary Shares
Mr Michael Glennon	Mr Michael Glennon is the sole shareholder and a beneficiary of the Glennon Capital and he is also a director and shareholder in GC1.	1,674,957 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Class and number of securities</i>
Glennon Capital Pty Ltd Glennon Small Companies Limited Mr Michael Glennon	Glennon Capital Pty Ltd	Glennon Capital Pty Ltd	1,674,957 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

<i>Holder of relevant interest</i>	<i>Date of acquisition</i>	<i>Consideration (9)</i>		<i>Class and number of securities</i>
		Cash	Non-cash	
	<i>Trade date</i>			Fully paid ordinary shares
Glennon Capital Pty Ltd	25/6/2020	\$29,697	n/a	145,360
Glennon Capital Pty Ltd	26/6/2020	\$15,234	n/a	76,171
Glennon Capital Pty Ltd	30/6/2020	\$32,748	n/a	155,942
Glennon Capital Pty Ltd	13/7/2020	\$15,600	n/a	80,000
Glennon Capital Pty Ltd	13/7/2020	\$563,497	n/a	2,817,484
Glennon Capital Pty Ltd	14/7/2020	\$(320,000)	n/a	(1,600,000)

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

<i>Name and ACN/ARSN (if applicable)</i>	<i>Nature of association</i>
605 542 229	Glennon Capital Pty Ltd as the investment manager for Glennon Small Companies Limited (ASX code: GC1).
	Mr Michael Glennon is the sole shareholder and a beneficiary of the Glennon Capital and he is also a director and shareholder in GC1.

7. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
Mr Michael Glennon	c/o Level 17, 25 Bligh Street, Sydney NSW 2000
Glennon Capital Pty Ltd	Level 17, 25 Bligh Street, Sydney NSW 2000
Glennon Small Companies Limited	Level 17, 25 Bligh Street, Sydney NSW 2000

Signature

print name Mr Michael Glennon capacity DIRECTOR

sign here



date 16/07/2020