



Benjamin Hornigold Ltd  
ACN 614 854 045

ASX Announcement  
(ASX: BHD)

17 July 2020

## JOHN BRIDGEMAN LTD SHAREHOLDING AND COSTS ORDER ENFORCEMENT

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The board of directors of Benjamin Hornigold Limited (Company or BHD) (ASX:BHD) provides the following update to shareholders in relation to John Bridgeman Limited (JBL), the Company's former investment manager.

As outlined in BHD's announcements to the market on [7 February 2020](#) and [12 February 2020](#), the Supreme Court of Queensland made an order directing JBL to pay BHD an amount of \$132,000.

Benjamin Hornigold Ltd has recently become aware of John Bridgeman Ltd ceasing to become a substantial holder in BHD.

Following on from the sale of BHD shares, Benjamin Hornigold have re-presented the Enforcement Warrant to a financial institution with which JBL holds certain known bank accounts (previously [presented 21<sup>st</sup> May 2020](#)), requiring the transfer of all amounts in those bank accounts up to a total of \$134,853.14 (being the amount of the Court Order plus interest and costs) to BHD (Enforcement Warrant).

**The Enforcement Warrant has now been returned wholly satisfied.**

BHD is continuing to seek legal advice as to the avenues available to it to recover the outstanding loan to JBL, and will provide shareholders with a further update in this regard in due course.

By authority of the Board

**Michael Glennon**

A handwritten signature in dark ink, appearing to read 'M. Glennon', is written over a light grey, wavy background line.

Chairman / Company Secretary

**Benjamin Hornigold Ltd**

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