



MAKO GOLD LIMITED

**NOOSA MINING
VIRTUAL CONFERENCE**

ASX:MKG | 17 July 2020



**HUNTING HIGH-GRADE MULTI-MILLION OUNCE
GOLD DEPOSITS IN CÔTE D'IVOIRE**

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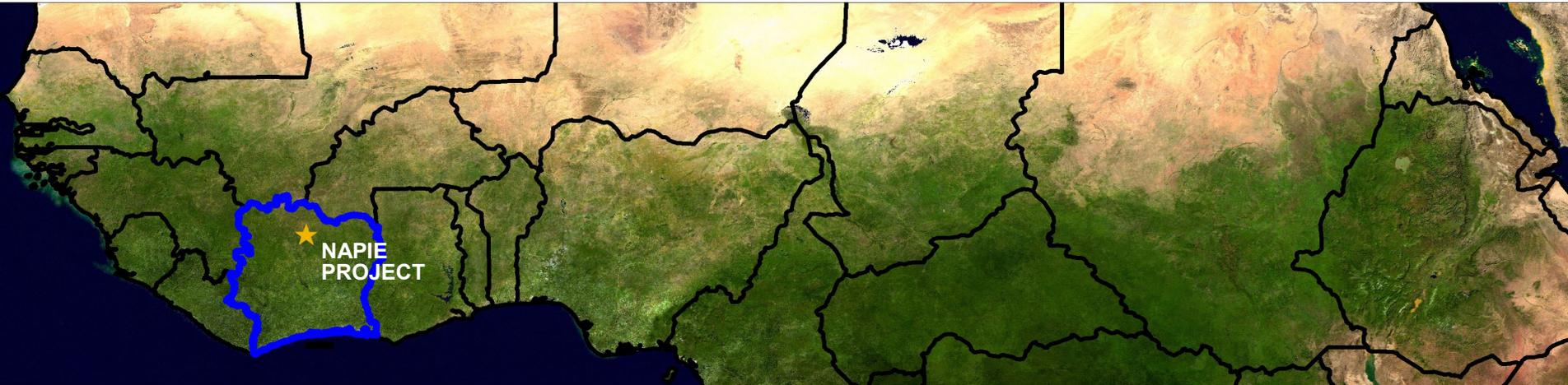
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Competent Person’s Statement - The information in this report that relates to Exploration Results is based on information compiled by Mrs Ann Ledwidge B.Sc.(Hon.) Geol., MBA, who is a Member of The Australian Institute of Geoscientists. Mrs Ledwidge is a full-time employee and a substantial shareholder of the Company. Mrs Ledwidge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mrs Ledwidge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This presentation is authorised by Peter Ledwidge, Managing Director.

INVESTMENT HIGHLIGHTS



Exploring world-class Birimian greenstone belts in Côte d'Ivoire



Flagship Napié Project shows potential for multi-million ounce gold deposits



Tier-1 Exploration team credited for 5 significant West African gold discoveries



Advancing towards a maiden JORC Resource on the Napié Project

CORPORATE & TEAM

Capital Structure

166.7M

Shares on issue

Undiluted, ASX: MKG

\$20.0M

Market Cap

At \$0.12/sh

\$4.2M¹

Cash &
Receivables

Nil

Debt

15.0M

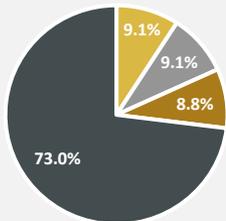
Listed Options

ASX: MKGO, Ex-Price:
\$0.30, Exp: 14 Apr 21

7.9M

Unlisted Options

Av. Ex-Price: \$0.18, Exp:
30 Nov 20 to 5 Jul 22



- Resolute Mining (ASX: RSG)
- Institutional
- Directors & Management
- Other

Board & Management Team – Proven Track Record

- ❖ +130 years of global exploration experience
- ❖ Discovered 2.6Moz of gold in West Africa



Dr Mark Elliot
Non-Executive
Chairman



Peter Ledwidge
Managing
Director



Michele Muscillo
Non-Executive
Director



Paul Marshall
Company
Secretary & CFO



Ann Ledwidge
General Manager
Exploration



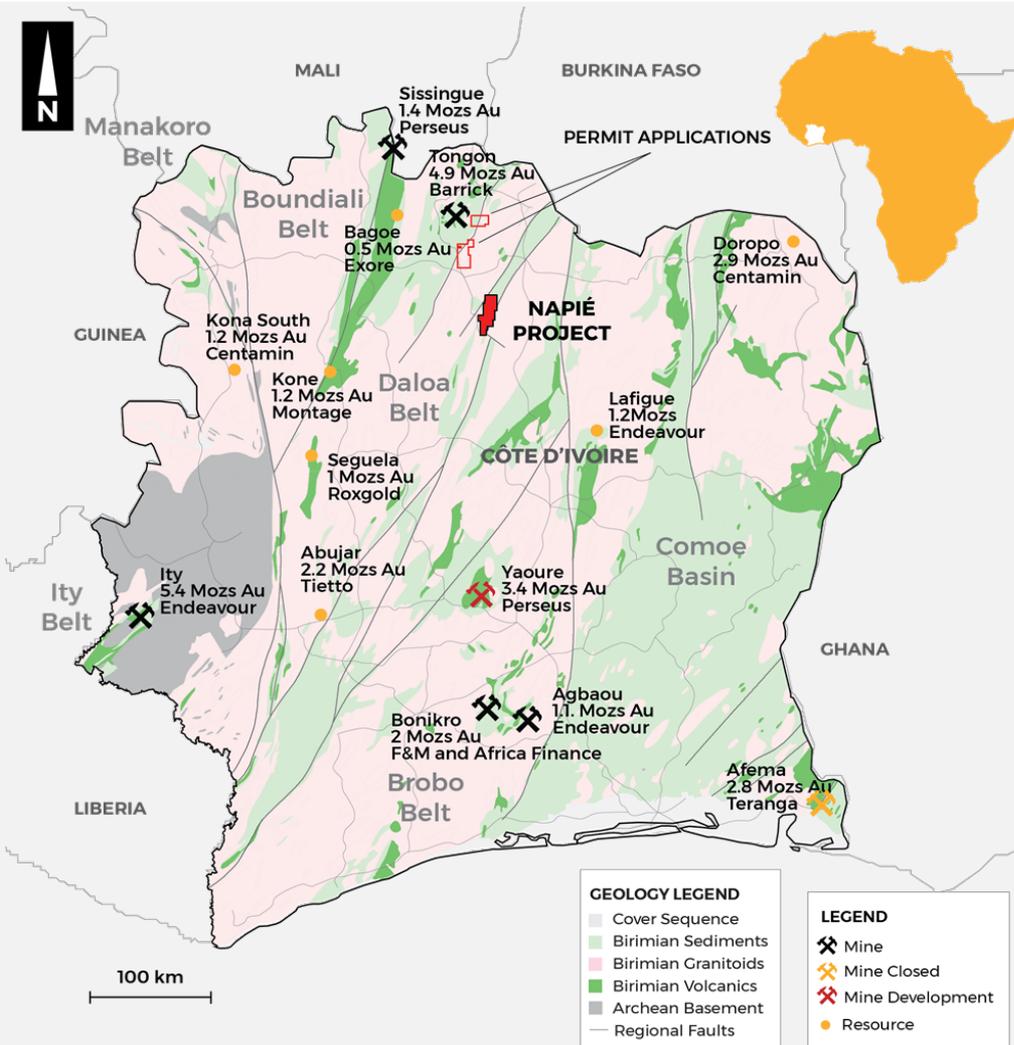
Ibrahim Bondo
West African
Manager



Boukare Guigma
Chief Geologist

¹ Comprises cash reserves of \$3.2M as at 15 July 2020 and receivables of A\$1.0M (US\$0.7M) from the divestment of the Niou project as announced 1 May 2020

CÔTE D'IVOIRE - A GOLDEN DESTINATION



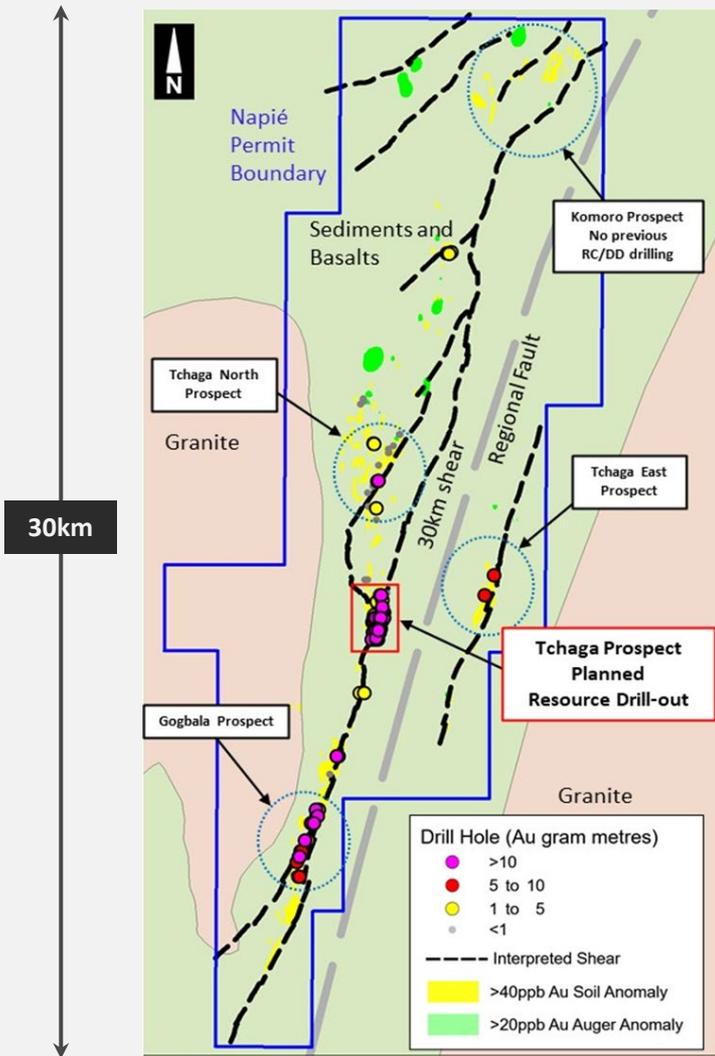
Mako gold projects

- ❖ Flagship Napié Project (224km²)
- ❖ Earn-in/JV with Perseus Mining (ASX:PRU)
- ❖ Mako owns 51% with ability to earn up to 75%
- ❖ Two permit applications (296km²) adjacent to Barrick's 4.9Moz Tongon gold mine

Jurisdictional benefits

- ❖ Hosts 35% of West Africa's greenstone belts
- ❖ Multiple major gold deposits & mines
- ❖ Stable mining-friendly government
- ❖ Modern & transparent mining code
- ❖ Favourable fiscal regime
- ❖ Outstanding infrastructure

NAPIÉ - FOUR PROSPECTS WITH GOLD IN DRILLING



Targeting a multi-million ounce gold Project

- ❖ Strike length of 30km, multiple mineralised structures, with less than 10% explored

Shallow mineralisation identified at all prospects & remains open in all directions

- ❖ Drilling to date demonstrates consistent high grade, shallow gold mineralisation

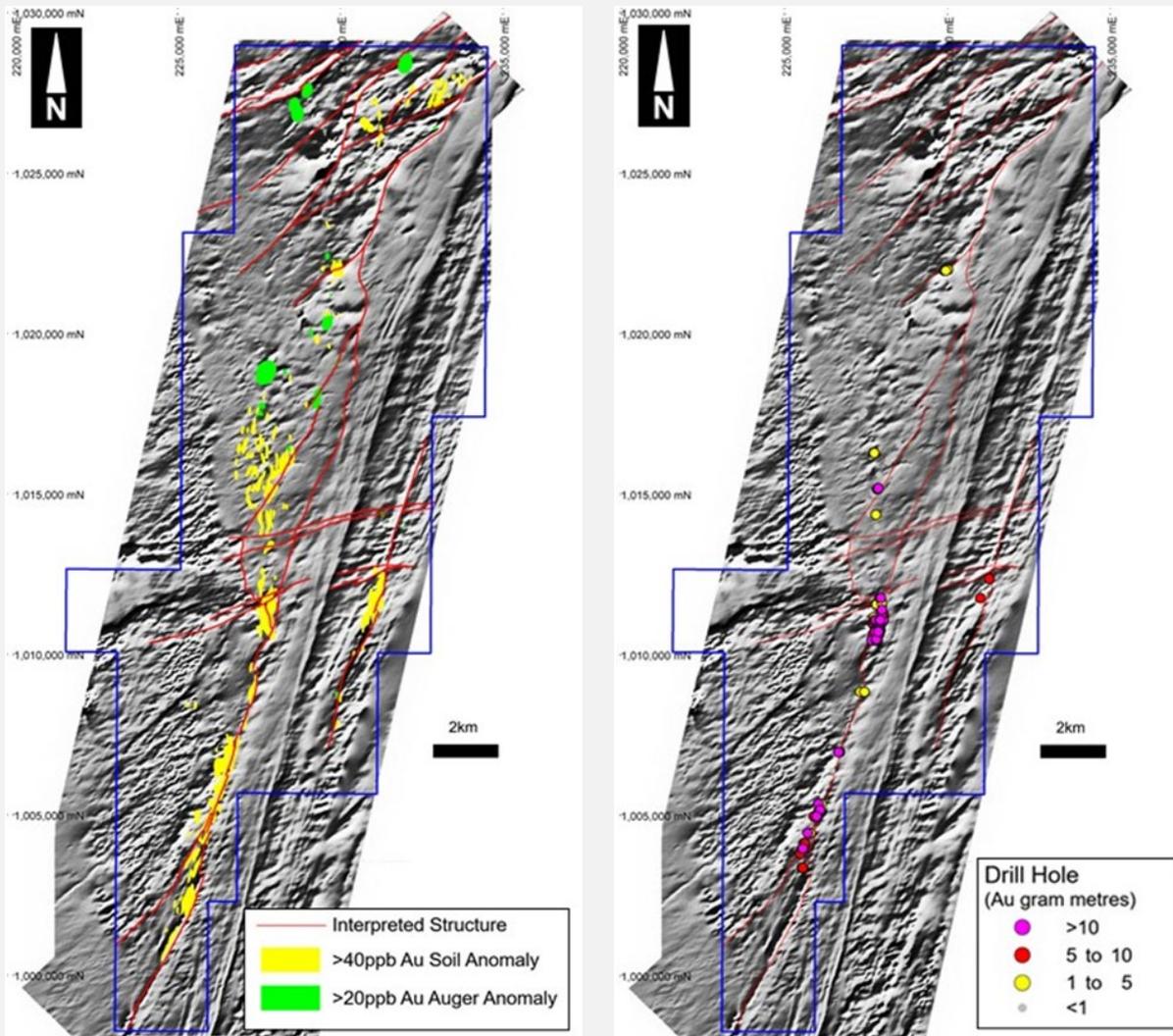
Limited exploration - many targets remain undrilled

- ❖ Systematic approach to test multiple high priority targets defined over the highly prospective 224km² land package

Effective & cheap exploration

- ❖ Soil geochem and geophysics highly effective targeting tools

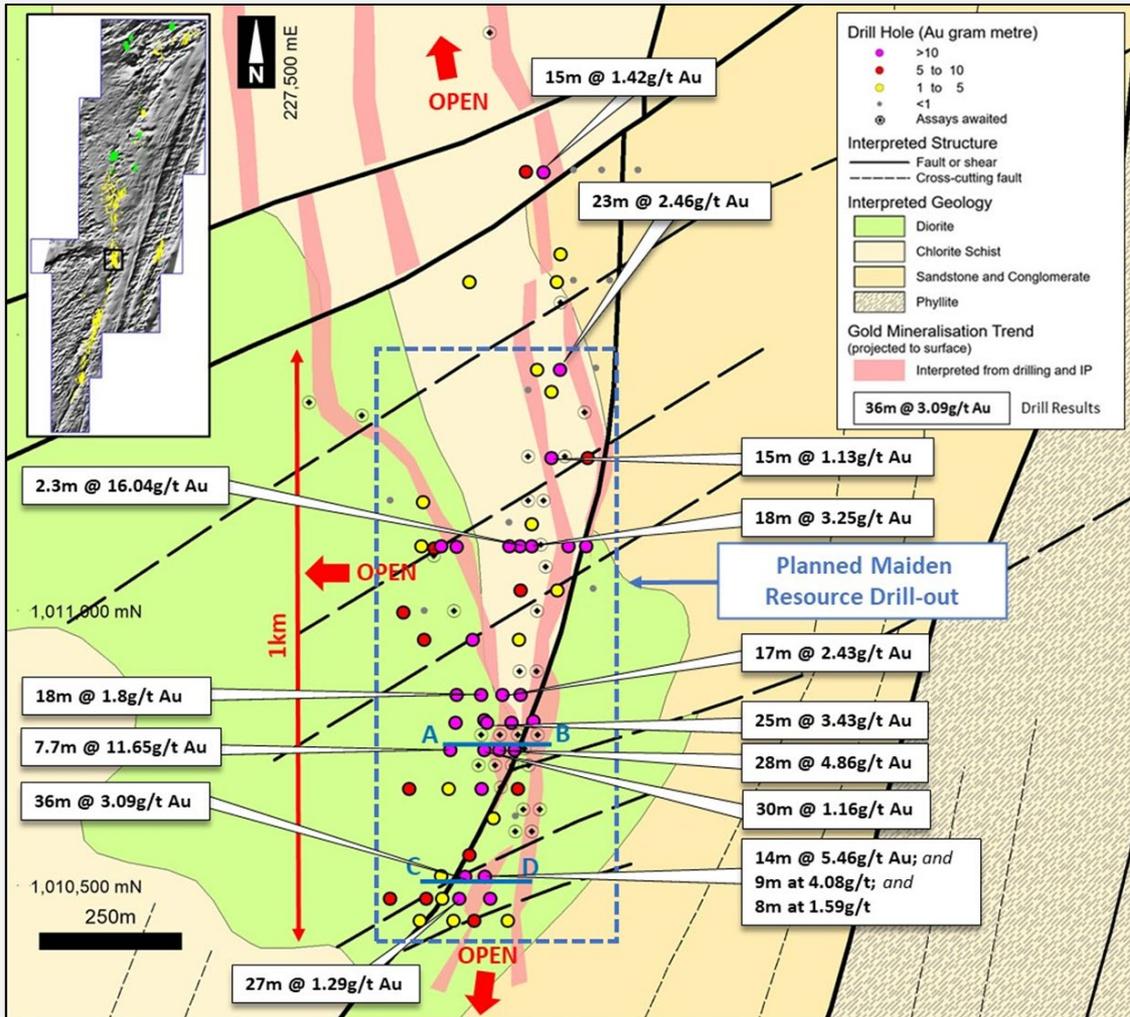
NAPIÉ - TARGET GENERATION



Exploration methods

- ❖ Mag/IP geophysics and soils crucial tools for successful drill targeting (left)
- ❖ Exploration strategy validated with drilling success to date (right)
- ❖ Strategy to be used for future drilling
- ❖ Multiple targets identified with recently updated interpretation

TCHAGA PROSPECT



Significant gold mineralisation

- ❖ +1.4km strike length
- ❖ Surface to 185m vertical depth
- ❖ Open along strike and at depth

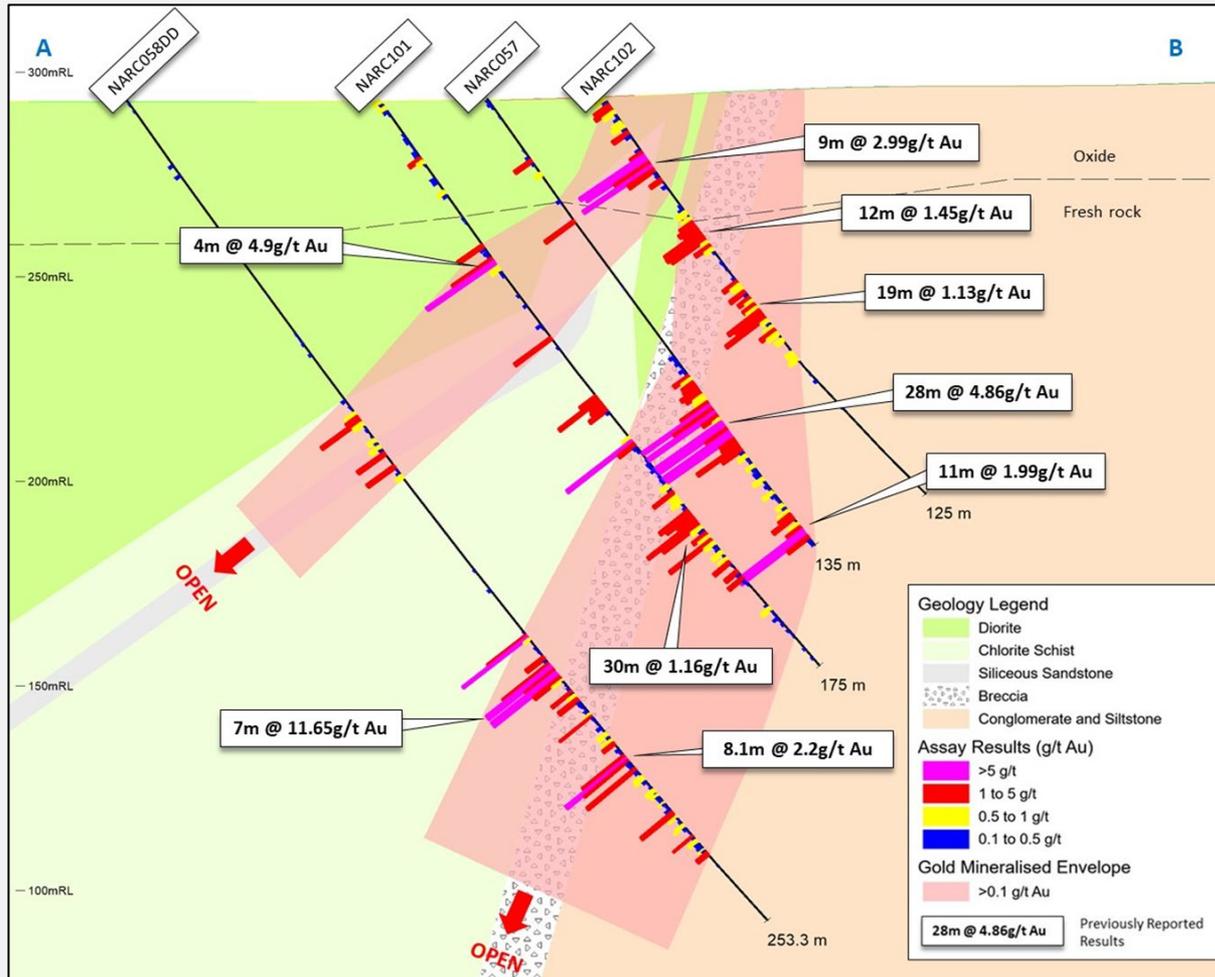
Wide gold intercepts¹

- ❖ 36m at 3.09g/t Au from 43 m
- ❖ 28m at 4.86g/t Au from 83m
- ❖ 25m at 3.43g/t Au from 53m
- ❖ 23m at 2.46g/t Au from 15m
- ❖ 14m at 5.46g/t Au from surface
- ❖ 7.7m at 11.65g/t Au from 169m

Preliminary metallurgical test work recovered over 94% gold

¹ Using a 0.5g/t Au lower cut-off and maximum 2m continuous internal waste

TCHAGA PROSPECT



Tchaga Prospect Cross Section A-B looking north

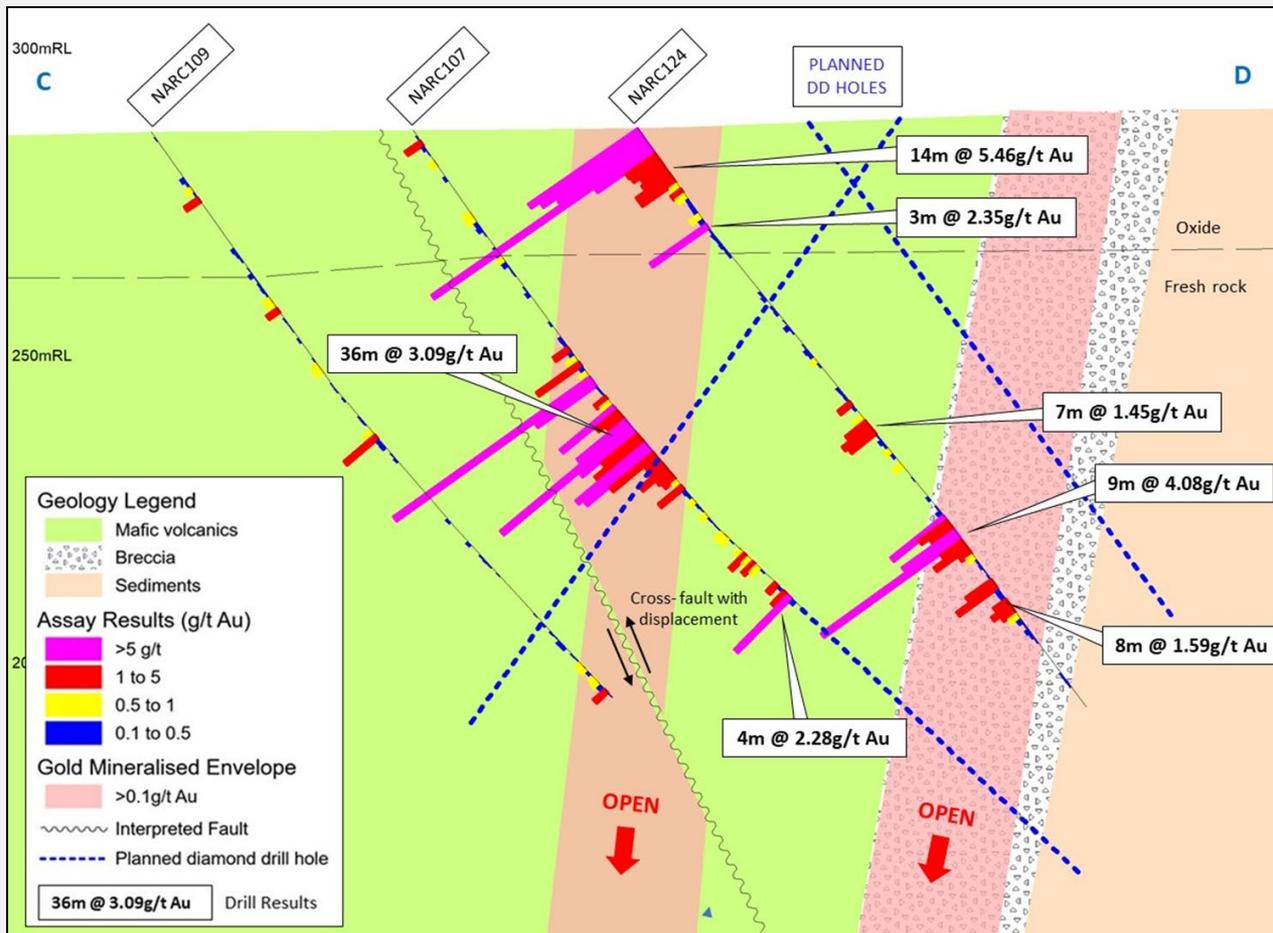
Down-dip continuity of gold mineralisation

- ❖ Multiple mineralised envelopes
- ❖ Main mineralised envelope widens at depth and includes high-grade zones

Ongoing 90-hole 10,000m RC and DD drill program

- ❖ Drilling to December 2020
- ❖ Continue to test down dip and strike extensions
- ❖ Infill drilling to underpin JORC maiden resource

TCHAGA PROSPECT



Recent announcement of hole NARC124

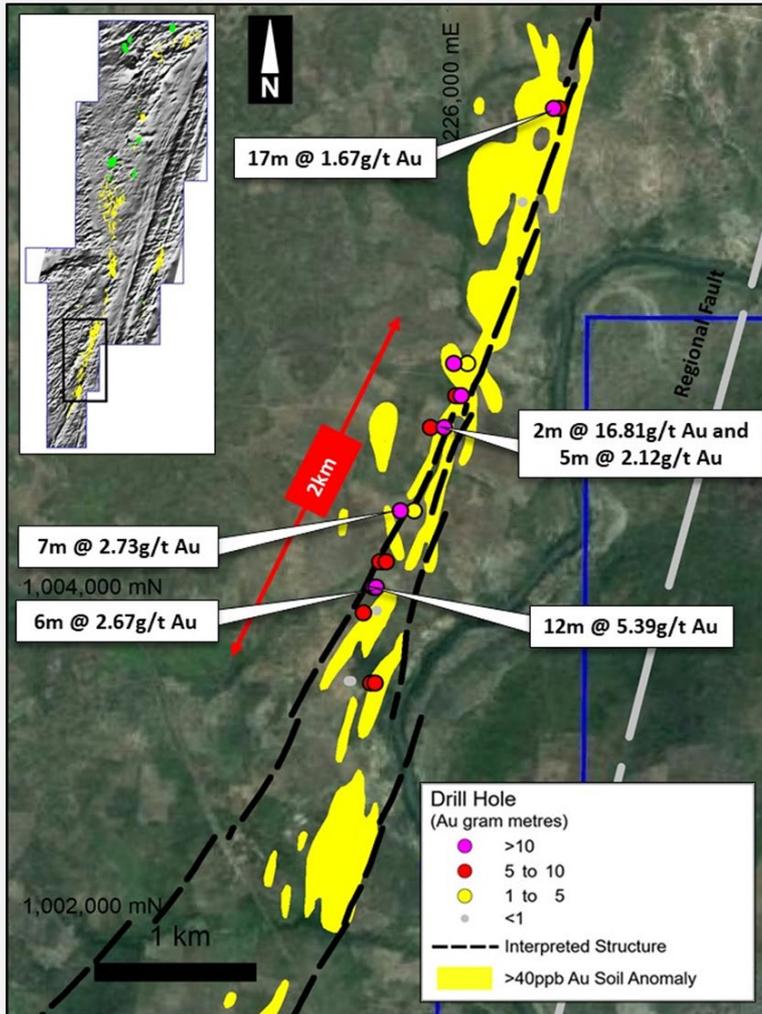
- ❖ High-grade intersected from surface
 - ◆ 14m at 5.46g/t Au
 - ◆ 9m at 4.08g/t Au
- ❖ Confirmed mineralisation up-dip from 36 at 3.09g/t Au

Planned DD holes will:

- ❖ Test up and down-dip mineralisation from 9m at 4.08g/t Au intercept
- ❖ Confirm cross faults and test for mineralisation along these faults (potential dilational zones)

Tchaga Prospect Cross Section C-D looking north

GGOBALA & OTHER PROSPECTS



Gogbala Prospect Plan View

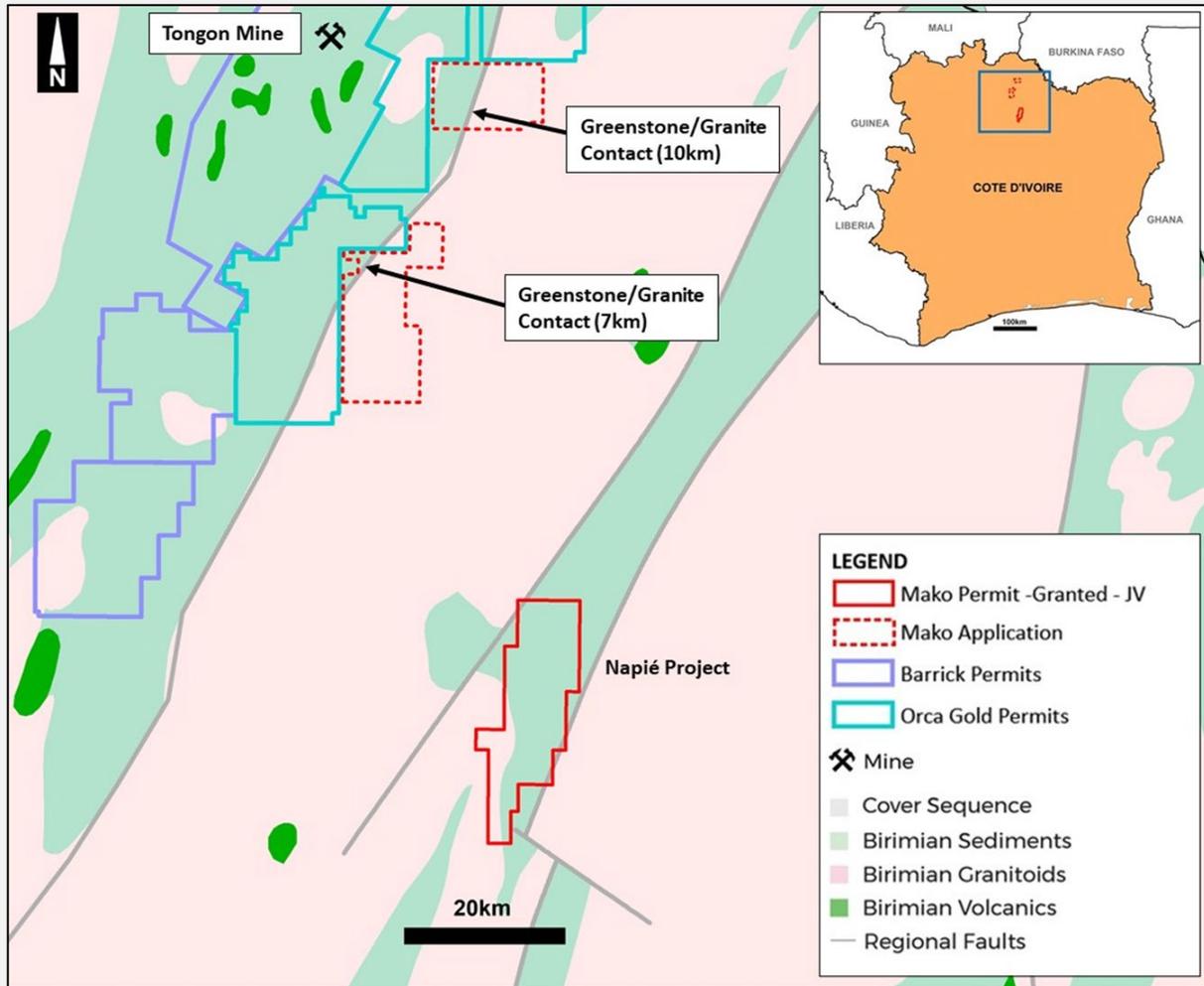
Gogbala Prospect - The next target

- ❖ 6km south of Tchaga Prospect along same mineralised structure
- ❖ Gold mineralisation outlined >2km strike
- ❖ Significant high-grade gold drill intercepts
- ❖ Only 24 RC wide-spaced holes drilled to date
- ❖ 5km soil anomaly and coincident structures provide further drill targets

Planned regional exploration

- ❖ Gogbala
 - ❖ Tighten up wide-spaced drilling to test along strike and down-dip of positive previous results
- ❖ Tchaga North & Tchaga East
 - ❖ Drill new and follow-up targets

PIPELINE OF NEW HIGHLY PROSPECTIVE PROJECTS



Two exploration permit applications (296km²)

- ❖ Applications cover 17km of faulted greenstone/ granite contact (high-grade gold targets)
- ❖ Located within 30km of Barrick's operating Tongon Gold Mine (4.9Moz Au)

STRATEGIC PARTNERSHIPS

Strong asset & management validation from highly reputable industry partners

Resolute 

- ❖ Resolute's 9.1% holding in Mako Gold is part of its strategic investments in Africa¹

 **Perseus**
MINING LIMITED

- ❖ Association with successful Côte d'Ivoire gold miner

GEODRILL

- ❖ US\$1M drill-for-equity agreement
- ❖ Agreement allows Mako to maximise drilling while preserving cash



¹ Refer to Resolute Mining BMO Conference Presentation 26 February 2020

POSITIONED FOR GROWTH

Exploring for multiple million-ounce gold deposits in the highly prospective Birimian greenstone belts of West Africa

- ✓ Strategic ground position in a prolific gold province hosting multiple world class deposits
- ✓ Highly prospective land package with outstanding results to date
- ✓ Compelling, large-scale drill targets – multi-million ounce gold discovery potential
- ✓ Significantly invested & proven West African exploration team on the ground and board
- ✓ Potential land acquisition/ consolidation opportunities
- ✓ Strong news flow from ongoing 10,000m RC and DD drill program through to Q4-2020
- ✓ Advancing towards a maiden JORC Mineral Resource on the Napié Project



MAKO GOLD LIMITED

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