

Dear Shareholder

Notice of renounceable rights issue

On 14 July 2020, Mint Payments Limited (**Mint** or **Company**) announced a renounceable pro rata rights issue (**Entitlement Offer**) to acquire 1 new ordinary share (**New Shares**) at \$0.017 (1.7 cents) each for every 4.4 existing fully paid ordinary shares held by Mint Shareholders in Australia and New Zealand (**Eligible Shareholders**) at 7:00 pm (Sydney time) on Friday, 17 July 2020 (**Record Date**). The Entitlement Offer will raise approximately \$3.52 million before costs.

Full details of the Entitlement Offer are contained in the Offer Document lodged with the ASX on 20 July 2020, which is available to view on the ASX website under the Company's ASX code "MNW" and Mint's website at www.mintpayments.com. As an Eligible Shareholder, on or around 22 July 2020, you will be mailed a copy of the Offer Document together with an Entitlement and Acceptance Form which contains the full details of your Entitlement under the Entitlement Offer. You should read the Offer Document in its entirety before deciding whether to participate in the Entitlement Offer.

The Entitlement Offer is partially underwritten by two of the Company's existing major shareholders, Roadhound Electronics Pty Ltd and Perennial Value Management Limited (**Underwriters**). New Shares not subscribed for under the Entitlement Offer will form the shortfall. Eligible Shareholders are able to apply for New Shares in addition to their Entitlement from the shortfall, which will be allocated by the Company at the discretion of the Board in accordance with the allocation policy set out in the Offer Document. Any remaining New Shares under the Entitlement Offer following allocation of the shortfall to Eligible Shareholders will be taken up by the Underwriters in accordance with the terms of their Underwriting Agreements.

The Entitlement Offer is currently scheduled to close at 5:00 pm (Sydney time) on Friday, 31 July 2020.

Indicative Timetable for Eligible Shareholders

EVENT	DATE*
Announcement of Entitlement Offer, Appendix 3B and cleansing notice lodged with ASX	Tuesday 14 July 2020
"Ex" date	Thursday 16 July 2020
Entitlements quoted on a deferred settlement basis	
Record Date for Entitlement Offer (7:00pm Sydney time)	Friday 17 July 2020
Offer Document released to ASX	Monday 20 July 2020
Dispatch of Offer Document and Entitlement and Acceptance Form to Eligible Shareholders	Wednesday 22 July 2020
Opening Date	
Entitlements trading on deferred settlement basis ends	
Entitlements trading on normal settlement basis begins	Thursday 23 July 2020
Entitlements trading on normal settlement basis ends	Friday 24 July 2020
New Shares quoted on a deferred settlement basis (if agreed by ASX)	Monday 27 July 2020
Closing Date (5.00pm)**	Friday 31 July 2020



Announcement of results of Entitlement Offer	Wednesday 5 August 2020
Issue of New Shares under the Entitlement Offer and lodgement of Appendix 2A (before noon Sydney time)	Friday 7 August 2020
Commencement of trading of New Shares (normal trading of Shares resumes)***	Monday 10 August 2020

** This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates, subject to the Listing Rules and the Corporations Act.*

***The Directors may extend the Closing Date by giving at least 3 Business Days' Notice to ASX prior to the Closing Date. In that event, the date the New Shares are expected to be issued and commence trading on ASX may vary.*

****Trading of New Shares will be subject to them being granted Official Quotation (refer to "Further Information" section of the Offer Document).*

Further Information

If you have any queries about the Entitlement Offer, please contact the Company by telephone on +61 2 8752 7888 or by email at Alex.Teoh@mintpayments.com, or the Company's share registrar, Link Market Services Limited, as follows:

Telephone: 1300 554 474 (within Australia)
+61 1300 554 474 (outside Australia)
between 8:30 am and 5:00 pm (Sydney time) Monday to Friday

Yours faithfully

Alex Teoh
Managing Director and Group CEO