



ASX / MEDIA RELEASE

ASX Code: MEL

20 July 2020

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Cleansing Notice – Notice under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

On 20 July 2020, Metgasco Ltd (ASX:MEL) (**Metgasco** or **the Company**) announced its intention to conduct a Share Purchase Plan (SPP) to raise up to \$2 million*, pursuant to which each eligible shareholder will have the opportunity to acquire up to \$30,000 worth of fully-paid ordinary shares in the Company (SPP Shares) at a subscription price of \$0.025 per share.

The SPP offer opens on 27 July 2020 and will be made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (Instrument).

In accordance with the Instrument, the Company gives notice that:

- a) the SPP Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (Corporations Act);
- b) this notice is being given in accordance with the Instrument
- c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- d) there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act.

Paul Bird
Company Secretary

**The Board retains the absolute discretion to accept oversubscriptions above this target range, if deemed to be in the best interests of the Company.*

Contact and further information:

Metgasco welcomes shareholder communication and invites all interested shareholders to make contact at any time.

ENDS

For further information contact:

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