



INNOVATIVE SCIENCE • REAL VALUE

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Companies Announcements Office
Australian Stock Exchange

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SciDev and Flotek partner to deliver chemistry to a major Eagle Ford Shale Basin drilling program

Highlights

- **SciDev and Flotek (NYSE:FTK) partner to deliver chemistries for a major US-based exploration and production company**
- **Friction reducing chemistry will be used in the initial 4-wells of a 20-well drilling program in the Eagle Ford Shale Basin in Texas, USA**
- **The 4-well trial program is expected to last approximately 2 weeks and represents the first partnership between Flotek Industries (NYSE: FTK) and SciDev**

SciDev Limited (ASX:SDV; **SciDev**, or the **Company**) is pleased to advise that its US subsidiary, Highland Fluid Technology Inc. (**HFT**) has partnered with Flotek Industries, Inc (NYSE:**FTK**) (**Flotek**) to deliver into a purchase order from a major US-based exploration and production company which has operations based in the Eagle Ford Shale Basin and owns and operates over 1,600 wells across Texas.

US NYSE listed Flotek is a leading provider of high quality, prescriptive oil and gas reservoir chemistries and technologies. The partnership will see the provision of HFT friction-reducing and shale stabilising chemistry to the drilling program, supported by Flotek's world class manufacturing supply chain.

The drilling is expected to commence in July 2020 and continue for several months. The project follows extensive laboratory testing to validate the quality of HFT's solutions in the wells and expands HFT product offering into the US oil and gas sector. The trial represents ~USD\$0.25m revenue for SciDev.

SciDev Managing Director & Chief Executive Officer, Lewis Utting said *"We are seeing a recovery in the the US oil and gas sector which has experienced challenging market conditions over recent months. It is pleasing to see HFT engage with Flotek to deliver into a major new innovative project. The provision of solutions direct to the end user validates our strategy to support service, exploration and production companies directly through the utilisation of our chemistries and knowhow. Partnering with an industry leader such as Flotek provides HFT additional market penetration."*

Flotek Chairman, CEO and President, John Gibson, Jr., said *“It’s a pleasure to be working with SciDev and HFT on this project. As we enter into the second half of 2020, we are encouraged by new opportunities to provide chemistry solutions that help our customers drive efficiencies in their drilling and completions programs and create a greater return on their invested capital. We hope to identify additional opportunities to collaborate.”*

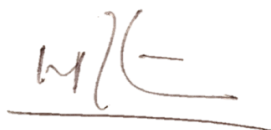
This release has been approved by the SciDev board.

On behalf of SciDev Limited



Lewis Utting

Managing Director and Chief Executive Officer



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About SciDev

SciDev is a leader in the development and application of services, chemistry and process control for solids-liquid separation. SciDev brings together world-class technology, chemistry, management and manufacturing capabilities to solve pressing operational and environmental issues for the Mining, Water Treatment, Oil & Gas and Construction markets.