

## 100% increase in fully franked final dividend

21 July 2020  
ASX announcement

- 7.0 cents per share FY2020 fully franked full year dividend, 250% increase
- 24.0 cents per share profits reserve\*, dividend coverage of 3.4 years
- 3.1%\*\* investment portfolio performance in FY2020

The WAM Global Board of Directors is pleased to declare a fully franked final dividend of 4.0 cents per share, bringing the FY2020 fully franked full year dividend to 7.0 cents per share, which represents a 250% increase on FY2019 and a 100% increase on the fully franked final dividend. The Company has a profits reserve of 24.0 cents per share\* as at 30 June 2020, providing 3.4 years of dividend coverage.

WAM Global employs Wilson Asset Management's proven investment process to identify compelling undervalued global growth companies with a catalyst to drive the share price higher. WAM Global provides shareholders with access to an actively managed investment portfolio, geographic and currency diversification, and a growing stream of fully franked dividends.

The increased fully franked full year dividend has been made possible by the investment portfolio's performance during a highly volatile 12-month for global equities. The investment portfolio increased 3.1%\*\* during the year, outperforming the MSCI World SMID (Small/Mid) Cap Index in AUD terms by 5.0%\*\*. The MSCI World Index (AUD) rose 4.8%\*\*<sup>†</sup>, driven primarily by large-cap technology companies with heightened valuations.

The FY2020 full year dividend provides shareholders with a fully franked dividend yield of 3.7% and a grossed-up yield of 5.3%<sup>^</sup> based on the 20 July 2020 share price of \$1.905. The Board is committing to paying an increasing stream of fully franked dividends to shareholders, provided the Company has sufficient profits reserve and franking credits and it is within prudent business practices. Since inception in June 2018, WAM Global has paid 5.0 cents per share in fully franked dividends to shareholders. The Company's ability to generate franking credits is dependent primarily upon the payment of tax, as well as the receipt of franked dividends.

### WAM Global Investor Q&A Call

Wilson Asset Management will host a WAM Global focused investor Q&A call at 10.30am (Sydney time) on Tuesday, 28 July 2020 with Chairman and Chief Investment Officer Geoff Wilson AO and Lead Portfolio Manager Catriona Burns. To participate, visit this [website](#) or dial 1800 590 693 and enter 954056.

<sup>†</sup>The profits reserve is before the fully franked final dividend of 4.0 cents per share.

<sup>\*\*</sup>Investment portfolio performance and Index returns are before expenses, fees and taxes.

<sup>^</sup>Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

## Top 20 holdings with portfolio weightings

as at 30 June 2020

Code	Company	%	Code	Company	%
NOMD US	Nomad Foods Limited	3.5%	INTU US	Intuit Inc	2.3%
700 HK	Tencent Holdings Limited	3.3%	CME US	CME Group Inc	2.2%
LOW US	Lowe's Cos Inc	3.3%	ICE US	Intercontinental Exchange Inc	2.1%
DG US	Dollar General Corporation	3.0%	CDW US	CDW Corporation	2.1%
TMO US	Thermo Fisher Scientific Inc	2.8%	HFG GR	HelloFresh SE	2.0%
3038 JP	Kobe Bussan Co Limited	2.7%	LOGN SW	Logitech International SA	2.0%
MSFT US	Microsoft Corporation	2.7%	EW US	Edwards Lifesciences Corporation	2.0%
AON US	Aon Plc	2.7%	EA US	Electronic Arts Inc	2.0%
AZO US	AutoZone Inc	2.4%	FIS US	Fidelity National Information Services Inc	2.0%
HAS US	Hasbro Inc	2.4%	ANET US	Arista Networks Inc	2.0%

This announcement has been authorised by the Board of WAM Global Limited.

### About WAM Global

WAM Global Limited (ASX: WGB), one of Australia's leading listed investment companies, is managed by Wilson Asset Management. Listed in June 2018, WAM Global provides investors with exposure to an actively managed diversified portfolio of undervalued international growth companies. WAM Global's investment objectives are to deliver investors a stream of fully franked dividends, provide capital growth over the medium-to-long term and preserve capital.

All major platforms provide access to WAM Global, including AMP North, BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap, Powerwrap and Hub24. WAM Global receives coverage from the following independent investment research providers:

**BELL POTTER**

**EL&C Baillieu**  
1889 ONWARD

**WILSONS**

**INDEPENDENT**  
INVESTMENT RESEARCH

### About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for six leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Research and WAM Active, Wilson Asset Management invests over \$3 billion on behalf of more than 85,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.

**Wilson**  
Asset Management

**OVER 20 YEARS** Making a difference

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