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ASX ANNOUNCEMENT

21 July 2020

Straker CFO Appointment

Straker Translations Limited (ASX:STG) is pleased to announce the appointment of David Ingram as Chief Financial Officer commencing on 3 August 2020.

Straker Translations CEO, Grant Straker, stated “I’m pleased to welcome David to Straker Translations. He has a broad financial and commercial background, international experience, considerable high-tech knowledge, as well as public company experience - all of which we believe will be invaluable as Straker Translations continues to grow as a world-leading Ai data-driven language translation business”.

Mr Ingram has an extensive finance career and diverse background across listed, private equity backed and privately owned companies. Most recently, he was CFO at Ultra Commerce, a digital commerce software business, and prior to this, CFO at ASX/NZX listed Gentrack and CFO of Zeacom (now part of Enghouse Systems). Mr Ingram is a Chartered Accountant and holds a BMS from The University of Waikato.

This announcement has been approved for release by the Board of Straker Translations Limited.

For further information, please contact:

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About Straker Translations

Based in New Zealand, Straker Translations has established itself as a world leading Ai data driven translation platform powering the global growth of businesses.

Straker Translations has developed a hybrid translation platform that utilises a combination of Ai, machine-learning and a crowd-sourced pool of freelance translators. The Company’s cloud-based platform manages the end-to-end translation process, leveraging Ai, machine-learning (both inhouse and third party owned engines) to create a first draft translation and subsequently matching the customer’s content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement.

This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translations and its big data assets, the RAY Translation Platform enables the delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services. The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators.

For more information visit: www.strakertranslations.com