

ASX Announcement

Charter Hall appoints new Office CEO

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Charter Hall Group (ASX: CHC) announces that it has appointed Carmel Hourigan as Office CEO, replacing Adrian Taylor who will leave the company to pursue other opportunities.

Adrian joined Charter Hall with the acquisition of the Macquarie Real Estate Platform in 2010 and has led and supported the growth in the Office investment management, asset management, development and property management teams since Charter Hall's 2016 organisational restructure and creation of Sector Heads, seeing its Office funds under management rise to \$19 billion or 1.6 million square metres across wholesale, direct and listed capital. Some of Adrian's most significant achievements include his role as Fund Manager of the listed Charter Hall Office REIT prior to its privatisation into CHOT in 2012, contributing to consistently strong fund performance and driving improvements across ESG, and enhancing customer experience offerings for our tenants.

"I would like to thank Adrian for his leadership, insights and contributions over the past ten years and wish him well for his future endeavours" said Group Managing Director and CEO David Harrison.

Carmel Hourigan will join the Charter Hall Executive Committee (EXCO) and take on the role of Office CEO, having recently announced her resignation as Global Head of Real Estate at AMP Capital.

In her previous role as the Global Head of Real Estate, Carmel was responsible for leading AMP Capital's \$29 billion property investment and management business. Here, she oversaw the portfolio management and performance of an integrated platform of real estate across office, retail and industrial sectors for pooled fund investors, significant segregated account mandate clients, and strategic global partnerships with investment managers in the United States, Singapore and New Zealand. Carmel has also been part of AMP Capital's Global Leadership Team.

Carmel brings more than 28 years' experience in the real estate investment industry, spanning key senior leadership positions and roles in funds management, investment, research and advisory services. Prior to AMP Capital, Carmel held senior roles at GPT Group, Lend Lease and Colonial First State.

Carmel is a current Board director of the Property Council of Australia; serves as Special Advisor to the Property Male Champions of Change group; and is a Fellow of the Australian Property Institute. Carmel is also a member of the Trustee Board and is Deputy Chancellor of Western Sydney University.

Mr Harrison said "We welcome Carmel to Charter Hall and know that she will lead our Office team and complement our EXCO in delivering for our customers and driving both growth and resilience across the Group. The diverse sector experience and leadership roles Carmel has played will be invaluable in supporting the growth of Charter Hall, as we continue to strive for outperformance and excellence on behalf of investors and shareholders".

Announcement Authorised by the Chair and Group Managing Director and CEO

Charter Hall Group (ASX: CHC)

With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure.

Operating with prudence, we've carefully curated a \$40 billion plus diverse portfolio of over 1100 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long-term view, our \$7.3 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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