

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

SGR

To: Company Name/Scheme **The Secretary**
Pengana Private Equity Trust
Level 12
167 Macquarie Street
Sydney NSW 2088

PH: (02) 8524 9900

ARSN 630 923 643

1. Details of substantial holder

Name National Australia Bank Limited and its associated entities listed in Annexure A
ACN (if applicable) (ACN 004 044 937)

There was a change in the 17/07/2020
interests of the substantial
holder on

The previous notice was given 01/05/2019
to the company on

The previous notice was dated 26/04/2019

2. Previous and present voting power:

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	11,523,570	7.026%	12,933,875	5.536%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
08-May-19	NULIS Nominees (Australia) Limited	Sale	\$9,823.65	8,000	8,000
14-May-19	NULIS Nominees (Australia) Limited	Purchase	\$5,012.18	4,066	4,066
27-May-19	NULIS Nominees (Australia) Limited	Sale	\$19,923.81	16,194	16,194
30-May-19	NULIS Nominees (Australia) Limited	Sale	\$9,829.00	8,000	8,000
12-Jun-19	NULIS Nominees (Australia) Limited	Transfer In	N/A	39,200	39,200
13-Jun-19	NULIS Nominees (Australia) Limited	Sale	\$29,946.85	24,000	24,000
17-Jun-19	NULIS Nominees (Australia) Limited	Purchase	\$10,010.87	7,782	7,782
17-Jun-19	NULIS Nominees (Australia) Limited	Purchase	\$5,010.94	3,891	3,891
20-Jun-19	NULIS Nominees (Australia) Limited	Purchase	\$2,510.96	1,992	1,992

21-Jun-19	NULIS Nominees (Australia) Limited	Sale	\$11,989.15	9,600	9,600
24-Jun-19	NULIS Nominees (Australia) Limited	Purchase	\$6,710.25	5,275	5,275
27-Jun-19	NULIS Nominees (Australia) Limited	Purchase	\$40,096.60	31,372	31,372
28-Jun-19	NULIS Nominees (Australia) Limited	Purchase	\$30,318.36	23,809	23,809
03-Jul-19	NULIS Nominees (Australia) Limited	Sale	\$2,789.00	2,000	2,000
03-Jul-19	NULIS Nominees (Australia) Limited	Purchase	\$4,509.80	3,260	3,260
08-Jul-19	NULIS Nominees (Australia) Limited	Sale	\$5,400.34	4,000	4,000
08-Jul-19	NULIS Nominees (Australia) Limited	Purchase	\$20,009.96	14,492	14,492
10-Jul-19	NULIS Nominees (Australia) Limited	Sale	\$86,837.50	64,000	64,000
11-Jul-19	NULIS Nominees (Australia) Limited	Purchase	\$7,517.98	5,300	5,300
16-Jul-19	NULIS Nominees (Australia) Limited	Sale	\$4,420.90	3,264	3,264
24-Jul-19	NULIS Nominees (Australia) Limited	Purchase	\$20,433.17	14,852	14,852
24-Jul-19	NULIS Nominees (Australia) Limited	Purchase	\$21,732.67	15,606	15,606
25-Jul-19	NULIS Nominees (Australia) Limited	Purchase	\$8,010.45	5,755	5,755
29-Jul-19	NULIS Nominees (Australia) Limited	Purchase	\$2,453.71	1,783	1,783
07-Aug-19	NULIS Nominees (Australia) Limited	Sale	\$53,413.76	40,000	40,000
08-Aug-19	NULIS Nominees (Australia) Limited	Sale	\$38,561.61	29,433	29,433
12-Aug-19	NULIS Nominees (Australia) Limited	Purchase	\$13,350.01	9,600	9,600
12-Aug-19	NULIS Nominees (Australia) Limited	Purchase	\$10,226.88	7,351	7,351
21-Aug-19	NULIS Nominees (Australia) Limited	Sale	\$25,812.98	19,200	19,200
26-Aug-19	NULIS Nominees (Australia) Limited	Sale	\$16,004.98	12,000	12,000
26-Aug-19	NULIS Nominees (Australia) Limited	Sale	\$6,349.00	4,800	4,800
05-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$7,939.19	5,787	5,787
06-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$4,039.00	3,000	3,000
06-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$5,409.00	4,000	4,000
06-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$8,105.75	6,000	6,000
10-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$30,016.06	21,352	21,352
10-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$20,043.66	14,285	14,285
12-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$2,535.35	1,855	1,855
12-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$4,168.44	3,056	3,056
17-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$37,243.65	26,069	26,069

19-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$37,061.10	26,206	26,206
19-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$5,663.75	3,931	3,931
20-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$12,043.51	8,516	8,516
23-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$29,425.77	20,000	20,000
23-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$26,924.81	18,000	18,000
26-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$2,129.78	1,422	1,422
26-Sep-19	NULIS Nominees (Australia) Limited	Sale	\$4,986.95	3,412	3,412
26-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$4,051.88	2,712	2,712
30-Sep-19	NULIS Nominees (Australia) Limited	Purchase	\$2,493.00	1,700	1,700
04-Oct-19	NULIS Nominees (Australia) Limited	Purchase	\$20,070.26	12,820	12,820
04-Oct-19	NULIS Nominees (Australia) Limited	Purchase	\$3,141.21	2,000	2,000
07-Oct-19	NULIS Nominees (Australia) Limited	Purchase	\$15,855.48	10,208	10,208
14-Oct-19	NULIS Nominees (Australia) Limited	Purchase	\$25,174.29	16,339	16,339
15-Oct-19	NULIS Nominees (Australia) Limited	Sale	\$18,061.42	12,000	12,000
17-Oct-19	NULIS Nominees (Australia) Limited	Sale	\$12,569.76	8,000	8,000
01-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$5,010.28	3,289	3,289
04-Nov-19	NULIS Nominees (Australia) Limited	Sale	\$3,599.27	2,423	2,423
04-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$27,031.90	17,798	17,798
08-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$5,756.10	3,935	3,935
15-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$30,114.43	20,547	20,547
15-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$8,731.99	5,934	5,934
18-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$50,249.67	34,013	34,013
19-Nov-19	NULIS Nominees (Australia) Limited	Sale	\$11,709.00	8,000	8,000
20-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$16,059.22	10,702	10,702
20-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$17,477.01	11,681	11,681
22-Nov-19	NULIS Nominees (Australia) Limited	Sale	\$20,184.89	13,600	13,600
22-Nov-19	NULIS Nominees (Australia) Limited	Sale	\$20,897.30	14,080	14,080
26-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$23,283.80	15,514	15,514
26-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$28,208.01	18,795	18,795
27-Nov-19	NULIS Nominees (Australia) Limited	Sale	\$9,858.95	6,711	6,711
27-Nov-19	NULIS Nominees (Australia) Limited	Sale	\$10,563.23	7,200	7,200

28-Nov-19	NULIS Nominees (Australia) Limited	Purchase	\$24,592.52	16,386	16,386
03-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$18,235.47	12,432	12,432
04-Dec-19	NULIS Nominees (Australia) Limited	Sale	\$21,961.85	15,068	15,068
05-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$25,012.75	16,666	16,666
05-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$25,012.75	16,666	16,666
06-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$5,910.86	4,041	4,041
06-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$9,311.56	6,263	6,263
06-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$15,907.56	10,675	10,675
09-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$30,201.23	20,338	20,338
11-Dec-19	NULIS Nominees (Australia) Limited	Sale	\$3,772.78	2,574	2,574
11-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$6,010.44	4,013	4,013
12-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$14,910.50	9,933	9,933
12-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$10,707.71	7,179	7,179
16-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$11,175.57	7,493	7,493
16-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$1,554.50	1,029	1,029
16-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$14,513.17	9,733	9,733
16-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$50,129.03	33,444	33,444
17-Dec-19	NULIS Nominees (Australia) Limited	Sale	\$61,693.77	40,000	40,000
18-Dec-19	NULIS Nominees (Australia) Limited	Sale	\$43,500.50	27,666	27,666
19-Dec-19	NULIS Nominees (Australia) Limited	Sale	\$6,714.00	4,334	4,334
19-Dec-19	NULIS Nominees (Australia) Limited	Sale	\$29,545.70	19,354	19,354
23-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$40,181.35	25,316	25,316
23-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$668.28	416	416
24-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$33,139.11	21,019	21,019
24-Dec-19	NULIS Nominees (Australia) Limited	Purchase	\$7,010.41	4,361	4,361
03-Jan-20	NULIS Nominees (Australia) Limited	Sale	\$18,423.84	11,821	11,821
08-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$4,812.50	2,910	2,910
09-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$22,239.96	13,904	13,904
10-Jan-20	NULIS Nominees (Australia) Limited	Sale	\$9,988.82	6,329	6,329
13-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$25,050.27	14,925	14,925
13-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$17,060.03	10,119	10,119

13-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$37,318.27	22,775	22,775
15-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$1,950.67	1,178	1,178
14-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$1,987.09	1,200	1,200
15-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$7,013.95	4,129	4,129
15-Jan-20	NULIS Nominees (Australia) Limited	Sale	\$17,803.14	10,880	10,880
15-Jan-20	NULIS Nominees (Australia) Limited	Sale	\$16,221.40	9,720	9,720
22-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$7,011.00	4,375	4,375
28-Jan-20	NULIS Nominees (Australia) Limited	Sale	\$61,712.52	40,000	40,000
29-Jan-20	NULIS Nominees (Australia) Limited	Purchase	\$50,639.48	32,573	32,573
06-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$17,265.28	12,320	12,320
07-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$11,952.68	8,602	8,602
07-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$5,988.24	4,316	4,316
13-Feb-20	NULIS Nominees (Australia) Limited	Transfer In	\$84,000.00	60,000	60,000
14-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$20,002.99	14,400	14,400
14-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$15,781.00	11,200	11,200
17-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$240.50	179	179
18-Feb-20	NULIS Nominees (Australia) Limited	Purchase	\$14,211.00	10,000	10,000
18-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$28,924.50	20,800	20,800
18-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$29,359.14	20,800	20,800
20-Feb-20	NULIS Nominees (Australia) Limited	Purchase	\$9,240.22	6,454	6,454
20-Feb-20	NULIS Nominees (Australia) Limited	Purchase	\$8,533.54	5,872	5,872
20-Feb-20	NULIS Nominees (Australia) Limited	Purchase	\$18,472.42	13,001	13,001
24-Feb-20	NULIS Nominees (Australia) Limited	Purchase	\$11,778.84	7,742	7,742
24-Feb-20	NULIS Nominees (Australia) Limited	Transfer In	N/A	12,000	12,000
24-Feb-20	NULIS Nominees (Australia) Limited	Purchase	\$15,126.23	10,135	10,135
24-Feb-20	NULIS Nominees (Australia) Limited	Purchase	\$6,869.24	4,512	4,512
27-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$37,043.85	25,000	25,000
27-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$29,283.88	20,000	20,000
27-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$9,988.81	7,067	7,067
27-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$9,863.30	6,944	6,944
27-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$11,120.13	7,862	7,862

27-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$3,977.31	2,857	2,857
27-Feb-20	NULIS Nominees (Australia) Limited	Sale	\$9,987.80	7,142	7,142
02-Mar-20	NULIS Nominees (Australia) Limited	Purchase	\$10,010.08	6,968	6,968
03-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$34,196.18	25,000	25,000
06-Mar-20	NULIS Nominees (Australia) Limited	Purchase	\$5,010.68	3,584	3,584
06-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$12,883.00	9,600	9,600
06-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$21,428.21	16,000	16,000
09-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$2,960.50	2,100	2,100
10-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$15,021.57	10,400	10,400
11-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$13,874.39	10,218	10,218
11-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$5,987.96	4,411	4,411
11-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$27,115.04	20,000	20,000
11-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$12,021.40	8,880	8,880
11-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$25,718.93	19,200	19,200
11-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$16,175.56	12,000	12,000
11-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$27,020.02	20,000	20,000
11-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$26,790.14	19,600	19,600
12-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$10,653.34	8,000	8,000
20-Mar-20	NULIS Nominees (Australia) Limited	Purchase	\$5,011.00	4,000	4,000
23-Mar-20	NULIS Nominees (Australia) Limited	Purchase	\$10,023.65	8,064	8,064
25-Mar-20	NULIS Nominees (Australia) Limited	Purchase	\$5,010.28	4,807	4,807
26-Mar-20	NULIS Nominees (Australia) Limited	Purchase	\$4,010.60	3,636	3,636
26-Mar-20	NULIS Nominees (Australia) Limited	Sale	\$4,995.00	3,700	3,700
07-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$9,925.00	7,200	7,200
07-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$21,782.35	15,793	15,793
08-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$22,290.45	16,896	16,896
08-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$61,572.36	46,400	46,400
08-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$29,454.68	22,400	22,400
08-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$22,322.34	16,320	16,320
08-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$27,187.04	20,400	20,400
14-Apr-20	NULIS Nominees (Australia) Limited	Purchase	\$30,015.48	21,582	21,582

14-Apr-20	NULIS Nominees (Australia) Limited	Purchase	\$13,510.75	9,818	9,818
09-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$9,807.62	7,352	7,352
09-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$9,987.72	7,352	7,352
14-Apr-20	NULIS Nominees (Australia) Limited	Sale	\$87,631.78	64,000	64,000
15-Apr-20	NULIS Nominees (Australia) Limited	Purchase	\$15,010.74	11,278	11,278
15-Apr-20	NULIS Nominees (Australia) Limited	Purchase	\$15,010.74	11,278	11,278
16-Apr-20	NULIS Nominees (Australia) Limited	Purchase	\$22,011.63	15,827	15,827
23-Apr-20	NULIS Nominees (Australia) Limited	Purchase	\$8,965.55	6,633	6,633
04-May-20	NULIS Nominees (Australia) Limited	Purchase	\$11,343.00	7,340	7,340
05-May-20	NULIS Nominees (Australia) Limited	Sale	\$19,988.14	12,779	12,779
05-May-20	NULIS Nominees (Australia) Limited	Sale	\$2,989.00	2,000	2,000
06-May-20	NULIS Nominees (Australia) Limited	Purchase	\$8,333.00	5,548	5,548
07-May-20	NULIS Nominees (Australia) Limited	Purchase	\$22,383.53	15,398	15,398
13-May-20	NULIS Nominees (Australia) Limited	Sale	\$30,693.12	21,602	21,602
13-May-20	NULIS Nominees (Australia) Limited	Sale	\$22,018.55	15,368	15,368
14-May-20	NULIS Nominees (Australia) Limited	Sale	\$4,180.00	2,794	2,794
15-May-20	NULIS Nominees (Australia) Limited	Sale	\$5,847.85	4,170	4,170
19-May-20	NULIS Nominees (Australia) Limited	Sale	\$179.44	138	138
19-May-20	NULIS Nominees (Australia) Limited	Purchase	\$27,014.85	20,000	20,000
22-May-20	NULIS Nominees (Australia) Limited	Purchase	\$18,118.81	12,676	12,676
25-May-20	NULIS Nominees (Australia) Limited	Purchase	\$10,010.54	6,849	6,849
25-May-20	NULIS Nominees (Australia) Limited	Purchase	\$9,010.44	6,164	6,164
26-May-20	NULIS Nominees (Australia) Limited	Purchase	\$4,096.16	2,743	2,743
26-May-20	NULIS Nominees (Australia) Limited	Sale	\$5,799.00	3,866	3,866
27-May-20	NULIS Nominees (Australia) Limited	Purchase	\$6,274.18	4,067	4,067
02-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$20,032.76	12,195	12,195
02-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$20,008.90	12,461	12,461
10-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$5,110.10	3,200	3,200
11-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$10,033.74	6,230	6,230
12-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$21,408.22	14,000	14,000
12-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$30,318.79	19,354	19,354

11-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$30,789.08	19,600	19,600
12-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$50,632.47	33,320	33,320
12-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$15,707.32	10,000	10,000
12-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$9,791.00	6,400	6,400
12-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$14,389.00	9,600	9,600
16-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$13,091.92	8,800	8,800
16-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$27,580.85	18,000	18,000
17-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$4,121.70	2,860	2,860
17-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$5,858.83	3,785	3,785
17-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$10,010.24	6,472	6,472
22-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$5,026.73	3,355	3,355
22-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$5,009.95	3,355	3,355
24-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$4,104.31	2,944	2,944
25-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$17,084.79	12,800	12,800
25-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$28,888.72	21,782	21,782
25-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$7,834.59	5,989	5,989
26-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$12,685.00	9,200	9,200
26-Jun-20	NULIS Nominees (Australia) Limited	Purchase	\$49,503.74	35,000	35,000
29-Jun-20	NULIS Nominees (Australia) Limited	Sale	\$19,900.00	15,200	15,200
02-Jul-20	NULIS Nominees (Australia) Limited	Purchase	\$22,941.19	16,859	16,859
06-Jul-20	NULIS Nominees (Australia) Limited	Purchase	\$7,277.55	5,310	5,310
13-Jul-20	NULIS Nominees (Australia) Limited	Transfer In	N/A	300	300
13-Jul-20	NULIS Nominees (Australia) Limited	Transfer In	N/A	1,183,111	1,183,111
13-Jul-20	NULIS Nominees (Australia) Limited	Transfer In	N/A	23,192	23,192
15-Jul-20	NULIS Nominees (Australia) Limited	Transfer In	N/A	28,000	28,000
15-Jul-20	NULIS Nominees (Australia) Limited	Transfer In	N/A	364,000	364,000
16-Jul-20	NULIS Nominees (Australia) Limited	Sale	\$4,626.63	3,600	3,600
17-Jul-20	NULIS Nominees (Australia) Limited	Purchase	\$1,507.92	1,181	1,181

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
NULIS Nominees (Australia) Limited	NULIS Nominees (Australia) Limited (ACN 008 515 633)		Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 12,933,875	12,933,875
			Grand total		12,933,875

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
No change	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
NULIS Nominees (Australia) Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000

Signature

Name	Louise Thomson	Capacity Group Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 22/07/2020

This is Annexure A of 3 pages referred to in the Form 604 Notice of change of interests of substantial holder by me and dated 22/07/2020

Louise Thomson, Group Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
AF&L DRAGON LEASING PTY LTD (IN LIQUIDATION)
AF&L GOLD PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ANCHORAGE HOME LOANS PTY LTD (IN LIQUIDATION)
ANTARES CAPITAL PARTNERS LTD
APOGEE FINANCIAL PLANNING LIMITED
ARDB PTY LIMITED
ASIBOND PTY. LIMITED (IN LIQUIDATION)
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED (IN LIQUIDATION)
BANK OF NEW ZEALAND
BLSSA PTY LTD
BNZ BRANCH PROPERTIES LTD
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTY INVESTMENTS LTD
BROKER AGGREGATION SERVICES PTY LTD
CRUICKSHANK ASSET MANAGEMENT PTY LTD (IN LIQUIDATION)
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD (IN LIQUIDATION)
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
GODFREY PEMBROKE LIMITED
GWM ADVISER SERVICES LIMITED
HICAPS PTY LTD
INVIA CUSTODIAN PTY LIMITED
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED (IN LIQUIDATION)
MARGIN LENDING (NZ) LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD

MFP 131 660 065 PTY LIMITED
MLC ALLIANCE HOLDINGS PTY LIMITED (IN LIQUIDATION)
MLC ASSET MANAGEMENT (UK) LIMITED
MLC ASSET MANAGEMENT (UK) REAL ESTATE LIMITED
MLC ASSET MANAGEMENT PTY LIMITED
MLC ASSET MANAGEMENT SERVICES LIMITED
MLC HOLDINGS LIMITED (IN LIQUIDATION)
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH LIMITED
MLC WEALTH MANAGEMENT LIMITED (IN LIQUIDATION)
MUDCHUTE PTY LIMITED (IN LIQUIDATION)
NAB ASSET MANAGEMENT LIMITED
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB JAPAN SECURITIES LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB STAFF CLUB LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED (IN LIQUIDATION)
NABSECURITIES, LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL PTY LTD
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA UNDERWRITERS LIMITED (IN LIQUIDATION)
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD (IN LIQUIDATION)
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED (IN LIQUIDATION)
NATIONAL MORTGAGE SECURITIES, INC.

NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS NAB LIMITED
NAVIGATOR AUSTRALIA LIMITED
NBA PROPERTIES PTY LIMITED
NMS NOMINEES PTY LIMITED
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
ORCHARD STREET INVESTMENT ADVISERS LIMITED
ORCHARD STREET INVESTMENT MANAGEMENT LLP
PARTOWN PTY. LIMITED
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLUM FINANCIAL SERVICES LIMITED (IN LIQUIDATION)
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
RMBS RCU PTY LIMITED
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
VALEWIN PTY. LIMITED (IN LIQUIDATION)
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WM LIFE AUSTRALIA LIMITED (IN LIQUIDATION)