

22 July 2020

## **Australian Governance & Ethical Index Fund**

**ASX Code: AGM**

### **Distribution Reinvestment Plan Price for the period ending 30 June 2020 & Target Distribution**

#### **Distribution Reinvestment Plan Price – 30 June 2020**

Walsh & Company Investments Limited, in its capacity as Responsible Entity of Australian Governance & Ethical Index Fund (**Fund**), is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the 30 June 2020 distribution \$1.72.

The DRP price represents a 2% discount to the unaudited Net Asset Value of the Fund as at 17 July 2020.

The expected date of allotment for the 30 June 2020 distribution will be on or around 31 July 2020. It is anticipated that the holding statements for units issued under the DRP will be dispatched on this date.

#### **Target Distribution**

As set out in the Product Disclosure Statement dated 17 May 2018, the Responsible Entity intends to pay a cash distribution of 5% per annum (based on the net tangible asset value at or around the beginning of the relevant distribution period), payable semi-annually (**Target Distribution**). For the six-month period ending 31 December 2020, the Target Distribution is 4.30 cents per unit.

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of Australian Governance & Ethical Index Fund.