

22 July 2020

Evans & Partners Global Flagship Fund (Fund)

ASX Code: EGF

Distribution Reinvestment Plan Price for period ending 30 June 2020 & Target Distribution

Distribution Reinvestment Plan Price – 30 June 2020

Walsh & Company Investments Limited, as responsible entity (**Responsible Entity**) of the Evans & Partners Global Flagship Fund (**Fund**), is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the period ending 30 June 2020 is \$1.50 per unit for the Target Distribution of 3.52 cents per unit and \$1.58 for the Unit distribution of 9.0 cents per unit.

The Target Distribution DRP price per unit represents a 5% discount to the unaudited Net Tangible Assets of the Fund as at 17 July 2020. The full cost of the discount will be paid for by the Responsible Entity.

The expected date of allotment for the 30 June 2020 distribution will be on or around 31 July 2020. It is anticipated that the holding statements for units issued under the DRP will be dispatched on this date.

Target Distribution

As set out in the Notice of General Meeting dated 28 May 2018, the Responsible Entity intends to target a cash distribution of 4% per annum (based on the net tangible asset value of the Fund at or around the beginning of the relevant distribution period) paid semi-annually (**Target Distribution**). For the six-month period ending 31 December 2020, the Target Distribution is 3.08 cents per unit.

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of Evans & Partners Global Flagship Fund.