

23 July 2020

Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## SCHEME UPDATE

Ellerston Global Investments Limited (**ASX:EGI**) provides the following update regarding the proposed restructure of EGI shareholders' investment by way of a scheme of arrangement between EGI and its shareholders (**Scheme**) referred to in the Explanatory Booklet dated 11 June 2020. Defined terms in this announcement have the meaning given to them in the Explanatory Booklet.

### Elections to participate in the Ellerston Unit Offer

As stated in the Explanatory Booklet, eligible EGI shareholders could elect to 'top up' the Units they will receive in the Ellerston Fund as Scheme Consideration by subscribing for additional Units under the Ellerston Unit Offer.

The Election Cut-Off Date was 7.00pm on 16 July 2020.

EGI advises that funds raised from these Elections total \$582,504.36. These Elections are indicative as at today's date only, and may be subject to change.

### KYC Information Condition

An important condition for the Scheme to proceed is that KYC Information must be received from at least 75% of registered EGI Shareholders by 7.00pm on the Business Day before the Second Court Date (currently scheduled to be Thursday, 6 August 2020). Therefore, in order for the Scheme to proceed, it is imperative that Shareholders complete and return their KYC Information to the Custodian, Mainstream Fund Services, as soon as practicable and no later than 7pm Wednesday 5 August 2020. **Investors can complete this now in the following manner**

- Online at <https://ellerstonegi.mainstreamfs.com/listed>
- Return the KYC Information Form and the required additional documentation via email to [ellerston@mainstreamgroup.com](mailto:ellerston@mainstreamgroup.com)
- Complete and post the KYC Information Form and the required additional documentation to  
Ellerston Global Investments Limited C/- Mainstream Fund Services Limited  
GPO Box 4599 Sydney NSW 2001

**Your completed KYC Information Form (including all supporting documents relating to your KYC Information) must be received on or before the KYC Information Cut-Off Date (7.00pm (Sydney time) on Wednesday, 5 August 2020.**

As at the date of this announcement, KYC Information from Shareholders representing approximately 28% of the Shares on issue (based on issued capital as at 17 July 2020) has been received.

The KYC Information Condition including the 75% threshold percentage may be jointly waived by EGI and Ellerston, or reduced by agreement between EGI and Ellerston. However, final approval of the Scheme should any condition be jointly waived, or threshold reduced, remains, subject to the Court's discretion at the second Court date. Ellerston and EGI will continue to monitor the status of the KYC Information provided by EGI Shareholders and reserve the right to jointly waive the KYC Information Condition and the 75% threshold. At this juncture, neither EGI nor Ellerston intend to waive the KYC Information Condition nor reduce the 75% threshold until further information becomes available.

## **Scheme Meeting and General Meeting**

Both the Scheme Meeting and the General Meeting (collectively, the **Meetings**) will be held virtually (online only) on **Friday, 31 July 2020** with the Scheme Meeting commencing at 11.00am (Sydney time) and the General Meeting commencing at 12 noon (Sydney time) or as soon as reasonably practical after the Scheme Meeting has concluded or been adjourned (whichever time is later). There will be no physical meetings where EGI shareholders and proxies can attend in person.

To participate in the Scheme Meeting you will need to log in online by clicking on the following link:  
<https://agmlive.link/EGI20>

To participate in the General Meeting you will need to log in online by clicking on the following link:  
<https://agmlive.link/EGIGM20>;

Your Independent Directors encourage shareholders to read the Explanatory Booklet in full, and to vote either by attending the Meetings virtually or by lodging a Proxy Form. The cut-off time for receipt of proxies is on **11.00am on Wednesday, 29 July 2020 (Sydney time)**.

EGI's Independent Board Committee and the Ellerston Board have respectively authorised this announcement to be released to ASX.

If investors have any queries regarding this announcement, please contact the EGI Shareholder Information Line on 1300 671 080 within Australia or +61280227953 if outside Australia

Yours sincerely



Company Secretary