



24 July 2020

Prospa finalises all funding arrangements

Prospa Group Limited (ASX: PGL) ("Prospa", "Company" or "Group"), is pleased to provide an update on the finalisation of amendments to its warehouse facilities.

As indicated in our ASX release of 10 June 2020 (entitled "Prospa Trading Update & Continued COVID-19 Response"), Prospa has actively engaged with its local and international senior and junior funding partners in order to be able to support small business customers through the impact of COVID-19 on their businesses.

All funders have responded supportively and amendments to the warehouse facilities that fund Prospa's small business loans and lines of credit have now been completed. This has enhanced the Company's ability to provide its customers with appropriate assistance during the impact of COVID-19, including reduced payments, revised payment schedules and deferrals. This has also enhanced the Company's capacity to originate its small business loan and line of credit products, together with new products under the Government's Coronavirus SME Loan Guarantee Scheme.

The Company's three largest warehouse facilities mature in December 2021, February 2022 and May 2022 respectively, unless extended prior to those dates.

As announced to the market on 11 June 2020 (entitled "AOFM approves investment into Prospa warehouse trust"), the Australian Office of Financial Management has approved a maximum investment of up to \$90 million into Prospa warehouse trusts through the Structured Finance Support Fund.

The Company continues to take a proactive approach to managing operational performance, including customer relief and customer acquisition activities, to reflect the current macroeconomic environment as well as sensitivities in region-specific and industry-specific small business trading models.

This announcement has been authorised for release by the Board.

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About Prospa

- Prospa provides cash flow products and services that allow small businesses to prosper
- Prospa has originated over \$1.5 billion in loans to date across Australia and New Zealand
- Prospa has to date served more than 28,500 small business customers
- Prospa is a founding signatory of the AFIA Online Small Business Lender Code of Lending Practice
- Prospa has a Net Promoter Score in excess of +77 and is ranked #1 in the Non-bank Financial Services category in Australia and New Zealand on independent review site TrustPilot
- Prospa is recognised as a 2019 Great Place to Work and was awarded AON Hewitt Employer of Choice in 2017 and 2018



- In 2020, 2019 and 2018, Prospa achieved a clean sweep of the MFAA Excellence awards in all five States, going on to win National Fintech Lender of the Year in 2019 and 2018. The 2020 National Award winners are announced in August.