

ASX Release 24 July 2020

CONTINUOUS DISCLOSURE

Adavale Resources Limited (**ASX:ADD**) advises that an application has been made to the Takeovers Panel regarding the Right Issue announced 20 July 2020.

This announcement has been authorised for release by the Company Secretary.

If you have any further questions please do not hesitate to contact me.

Yours sincerely

Stuart Cameron Company Secretary Ph: +61 404 267 365