

KOON HOLDINGS LIMITED (INCORPORATED IN THE REPUBLIC OF SINGAPORE) (COMPANY REGISTRATION NO. 200303284M) (ARBN 105 734 709)

Registered Office Address: 11 Sixth Lok Yang Road, Singapore 628109 (Singapore) Level 12 225 George Street Sydney NSW 2000, Australia (Australia)

CREDITORS' VOLUNTARY LIQUIDATION OF ECON PRECAST PTE LTD, SINDO-ECON PTE LTD AND BUKIT INTAN PTE LTD

Creditors' Voluntary Liquidation of Econ Precast Pte Ltd ("EPPL"), Sindo-Econ Pte Ltd ("SEPL") and Bukit Intan Pte Ltd ("BIPL")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 14 July 2020 ("**Previous Announcement**").

Further to the Previous Announcement, the Board of the Company wishes to announce that:

EPPL, SEPL and BIPL were placed under Creditors' Voluntary Liquidation as at 21 July 2020, and Mr Lin Yueh Hung and Mr Ng Kian Kiat of RSM Corporate Advisory Pte Ltd were appointed as joint and several liquidators of each of these companies.

This announcement was authorised for release by the Company's Acting Managing Director.

BY ORDER OF THE BOARD

Oh Koon Sun Acting Managing Director 24 July 2020