

ASX:CXO Announcement

24 July 2020

Lapse of Performance Rights and Options

Advanced Northern Territory lithium developer Core Lithium Ltd (ASX: CXO) (Core or Company), advises that 4,133,334 unquoted performance rights and 1,500,000 unquoted options (exercise price of \$0.07 and expiry 30 September 2020) have lapsed in accordance with the terms of those securities.

The Company's current share structure is:

ASX Code	Number	Class	
CXO	972,591,191	Fully paid ordinary shares	
CXOAA	21,966,666	Unquoted performance rights subject to performance based vesting conditions	
CXOAB	42,273,810	Unquoted options	
		Exercise price	Expiry
	4,000,000	\$0.08	31 January 2021
	4,000,000	\$0.06	30 June 2022
	10,000,000	\$0.08	5 September 2022
	3,273,810	\$0.053	30 September 2022
	20,000,000	\$0.06	30 June 2023
	1,000,000	\$0.06	31 December 2023
Total	42,273,810		

This announcement has been approved for release by the Core Lithium Board.

For further information please contact: For Media and Broker queries:

Stephen Biggins Managing Director Core Lithium Ltd +61 8 8317 1700

info@corelithium.com.au

Warrick Hazeldine Managing Director Cannings Purple +61 417 944 616

whazeldine@canningspurple.com.au