

Market Announcement

27 July 2020

Silver City Minerals Limited (ASX: SCI) – Trading Halt (2+2)

Description

The securities of Silver City Minerals Limited ('SCI') will be placed in trading halt at the request of SCI, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 31 July 2020 or when the announcement is released to the market.

Issued by

Melissa Lim

Adviser, Listings Compliance (Sydney)

SILVER CITY MINERALS LIMITED



27 July 2020

Listings Compliance (Sydney) ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Attention: Trading Halts Sydney

By email: tradinghaltssydney@asx.com.au

Copy: Melissa Lim, Adviser

By email: melissa.lim@asx.com.au

Dear Melissa,

REQUEST FOR TRADING HALT

Silver City Minerals Limited (**SCI** or **Company**) requests a trading halt of its securities pursuant to ASX Listing Rule 17.1 in connection with a proposed capital raising to be conducted by the Company by way of a share placement (**Placement**). The back-to-back trading halt will allow the Placement to take place in an orderly manner.

The Company requests that the back-to-back trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Friday 31 July 2020, or the release of an announcement in respect to the Placement.

The Company is not aware of any reason why the trading halt should not be granted.

This announcement has been authorised by the Board of Directors of Silver City Minerals Limited.

-ENDS-

Contact details

Sonu Cheema (Company Secretary)

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Email: reception@cicerogroup.com.au

ABOUT Silver City Minerals Limited

Silver City Minerals Limited (SCI) is a base and precious metal explorer focused on the Broken Hill District of western New South Wales, Australia. It takes its name from the famous Silver City of Broken Hill, home of the world's largest accumulation of silver, lead and zinc; the Broken Hill Deposit. SCI was established in May 2008 and has been exploring the District where it controls Exploration Licenses through 100% ownership and various joint venture agreements. It has a portfolio of highly prospective projects with drill-ready targets focused on high grade silver, gold and base-metals.