



27 July 2020

STANMORE APPOINTS M RESOURCES AS MARKETING AGENT

The Board of Stanmore Coal Limited (**Stanmore or the Company**) (ASX: SMR) is pleased to announce that it has entered into a marketing services agreement with M Resources Trading Pty Ltd (**M Resources**) under which M Resources will exclusively manage Stanmore's existing global sales contracts and global relationships as well as securing new sales of coal to global customers (**Marketing Services Agreement**).

Under the Marketing Services Agreement, M Resources will manage the sale of the Company's coal products, including for the Isaac Downs project (and coal otherwise processed by the Company and for which the Company has the right to commercialise).

The Marketing Services Agreement is for an initial term of 3 years, with a rolling option to extend the term for a further 12-month period at the end of the initial term, or at the end of any subsequent 12-month term.

In consideration for the marketing services role, the Company will pay a fixed base fee and an additional performance based variable fee linked to agreed performance targets. Both targets are linked to net revenues and therefore prevailing coal prices. M Resources may also directly purchase coal from the Company up to a defined aggregate amount on arm's length terms.

M Resources Trading Pty Ltd is an independent Brisbane based marketing services and trading company supported by an experienced team with a long track record in market development, technical marketing, sales, processing, and logistics management in both metallurgical and thermal coal global markets. They bring a wealth of experience to support Stanmore in its pursuit to continuously improve value generation from its asset portfolio.

M Resources and its owner, Matt Latimore, are substantial shareholders of Stanmore, creating strategic alignment towards shareholders goals.

This announcement has been approved for release by the Board of Directors of Stanmore Coal Limited.

For further information, please contact:

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About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

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