
28 July 2020

ASX RELEASE

Company Announcements Platform

Sezzle Partners with Plaid

Partnership enables consumers to link bank account to Sezzle, improving consumer experience and lowering processing costs.

Sezzle Inc. (ASX:SZL) (Sezzle or Company) // Installment payment platform, Sezzle, is pleased to announce a partnership with Plaid, a private company whose data network powers the digital tools that millions of people rely on to improve their financial lives. Plaid estimates that one in four people with a U.S. bank account have used Plaid to connect to more than 2,600 fintech developers across more 11,000 financial institutions.

The Company joins Plaid's data network giving consumers more security and control over how their financial data is used. The partnership allows Sezzle consumers to connect their financial account to Sezzle in order to more easily pay using their bank account furthermore, the Plaid network will help Sezzle to lower its processing costs by facilitating consumer payments via the Automated Clearing House system (ACH) instead of card networks.

"Plaid's goal of making money more accessible for everyone aligns with our mission of financially empowering the next generation," said Charlie Youakim, Executive Chairman and CEO of Sezzle. "We are excited to be working with Plaid on the next evolution of Sezzle product offerings, such as Sezzle Up, for our consumers and merchants."

This announcement was approved by the Company's CEO and Executive Chairman, Charlie Youakim, on behalf of the Sezzle Inc. Board.

Contact Information

For more information about this announcement:

Investor Relations

+61 391 112 670

InvestorRelations@sezzle.com

Justin Clyne

Company Secretary

+61 407 123 143

jclyne@clyncorporate.com.au

Media Enquiries

USA:

Erin Foran

651-403-2184

Australia:

Mel Hamilton - M&C Partners

+61 417 750 274

melissa.hamilton@mcpartners.com.au



About Sezzle Inc.

Sezzle is a rapidly growing fintech company on a mission to financially empower the next generation. Sezzle's payment platform increases the purchasing power for more than 1.4 million Active Consumers by offering interest-free installment plans at online stores and select in-store locations. Sezzle's transparent, inclusive, and seamless payment option allows consumers to take control over the spending, be more responsible, and gain access to financial freedom. When consumers apply, approval is instant, and their credit scores are not impacted, unless the consumer elects to opt-in to a credit building feature, called Sezzle Up.

This increase in purchasing power for consumers leads to increased sales and basket sizes for the more than 16,000 Active Merchants that offer Sezzle.

For more information visit sezzle.com.

Sezzle's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs, have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.