

28 July 2020

Your ref: 21045

Ms Puja Patel  
Advised, Listings Compliance (Sydney)  
ASX Limited

Dear Ms Patel

In response to your request for information today, please see our comments in blue below:

1. Is IDZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, we are not aware of any information that has not been announced to the market.

3. If the answer to question 1 is "no", is there any other explanation that IDZ may have for the recent trading in its securities?

IDZ has no explanation other than the release on FREAK Virtual reality which was lodged with the ASX on 1<sup>st</sup> July 20.

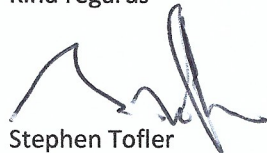
4. Please confirm that IDZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Yes, IDZ continues to comply with all listing rules.

5. Please confirm that IDZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IDZ with delegated authority from the board to respond to ASX on disclosure matters.

Yes

Kind regards



Stephen Tofler  
Company Secretary  
Indoor Skydive Australia Group Ltd



28 July 2020

Reference: 21045

Mr Stephen Tofler  
Company Secretary

By email: stofler@indoorskydive.com.au

Dear Mr Tofler

**IndoorSkydive Australia Group Limited ('IDZ'): Price - Query**

ASX refers to the following:

- A. The change in the price of IDZ's securities from a low of \$0.005 to a high of \$0.011 on 28 July 2020.
- B. The significant increase in the volume of IDZ's securities traded from 27 July 2020 to 28 July 2020.

**Request for information**

In light of this, ASX asks IDZ to respond separately to each of the following questions and requests for information:

1. Is IDZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether IDZ is aware of any information that its earnings for the 6 month period ending on 30 June 2020:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
  - (b) if IDZ has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if IDZ is not covered by analysts, its earnings for the prior corresponding period)?
2. If the answer to question 1 is "yes".
    - (a) Is IDZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IDZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore IDZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
    - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
    - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
  3. If the answer to question 1 is "no", is there any other explanation that IDZ may have for the recent trading in its securities?
  4. Please confirm that IDZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.

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5. Please confirm that IDZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IDZ with delegated authority from the board to respond to ASX on disclosure matters.

#### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PMAEST Tuesday, 28 July 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IDZ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require IDZ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

#### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IDZ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

#### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in IDZ's securities under Listing Rule 17.3.

#### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to IDZ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that IDZ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

#### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

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## Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

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**Puja Patel**  
Adviser, Listings Compliance (Sydney)