



Wameja Limited (“Wameja” or the “Company”)

HomeSend KPI Update

28 July 2020

Wameja (LSE: WJA.L & ASX: WJA.AX), a joint venture partner with Mastercard in the HomeSend global payment hub, is pleased to provide the following update on the performance of HomeSend for the quarter to 30 June 2020.

KPI	Q2 2020	Previous Quarter Q1 2020
Average Transaction Value	9% increase over prior quarter	30% increase over prior quarter
Gross Value Flows across HomeSend platform	93.2% increase over prior quarter	33.8% increase over prior quarter
Payments terminating to a bank account on the HomeSend network as a percentage of Gross Value Flows	64%	65%
Key Destination Markets* Covered	71	68

*Key Destination Markets are markets in which HomeSend has a ubiquitous reach through banking partners.

The second quarter saw a significant increase in growth in Gross Value Flows across both its bank and MTO network. Contrary to Q1 2020, Q2 saw a near equal weighting in the growth between HomeSend’s bank and MTO network due to the growth in a few recently integrated MTOs and an increase in demand generally for person-to-person transfer delivery during COVID-19. This near equal weighting in growth explains the relatively minimal change compared to Q1 2020 in Average Transaction Value and the Payments terminating to a bank account on the HomeSend network as a percentage of Gross Value Flows, compared to the change in Gross Value Flows during the period.

The increase in Gross Value Flows during the quarter led to HomeSend requiring the €15M loan facility from Mastercard at the end of June 2020.

HomeSend maintains its intention to review its business plan towards the end of Q3 2020, to ensure that HomeSend is structured for any acceleration in its increasing customer base and volume growth.

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The information contained within this announcement is deemed by the Company to constitute inside information stipulated under the Market Abuse Regulation (EU) No. 596/2014.

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About Wameja

Wameja and Mastercard are joint venture partners of the HomeSend global payment hub. HomeSend enables cross-border transfer between bank accounts, cards, mobile wallets, or cash outlets from anywhere in the world. As a founding partner in the HomeSend hub, Wameja helped conceive and bring the opportunity to market.