

ASX Release

29th July 2020

Growth continues in Q2 2020

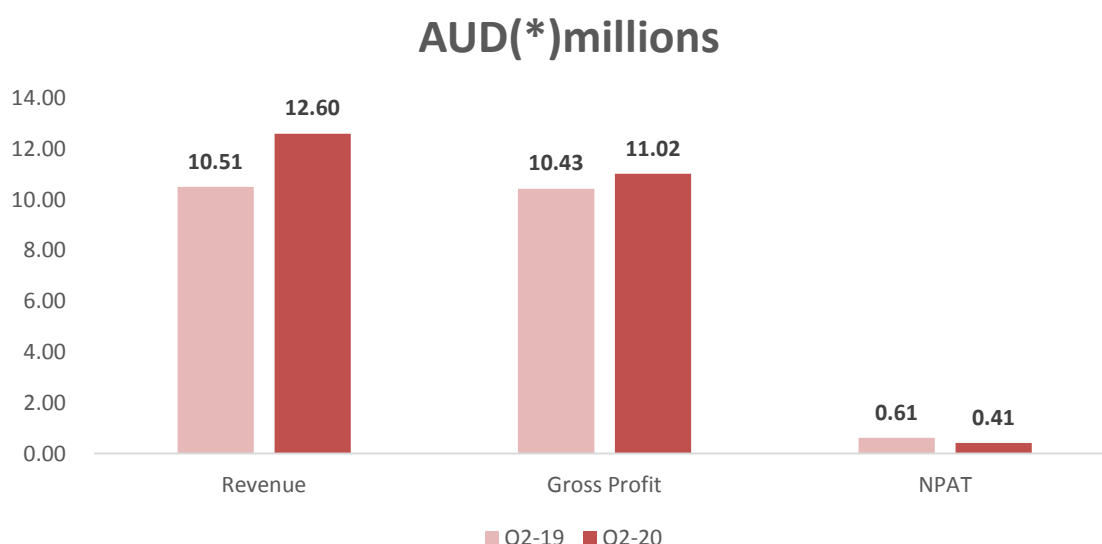
Hong Kong, 29th July 2020: 99 Technology,(ASX: NNT,). 99 Technology (or “the Company”) is pleased to provide the following update regarding Q2 2020.

Financial Performance: The Company is pleased to report the following unaudited key financial performance metrics for Q2-2020.

- | | AUD(*) | | |
|---|--------|---|--|
| ● Revenue: | 12.60m | ↑ | of 19.99% (Q2-2019 Revenue : 10.51m) |
| ● Gross Profit: | 11.02m | ↑ | of 5.66% (Q2-2019 Gross Profit: 10.43m) |
| ● The Company can also report a positive Net Profit after Taxation (NPAT) for the quarter was achieved. | | | |

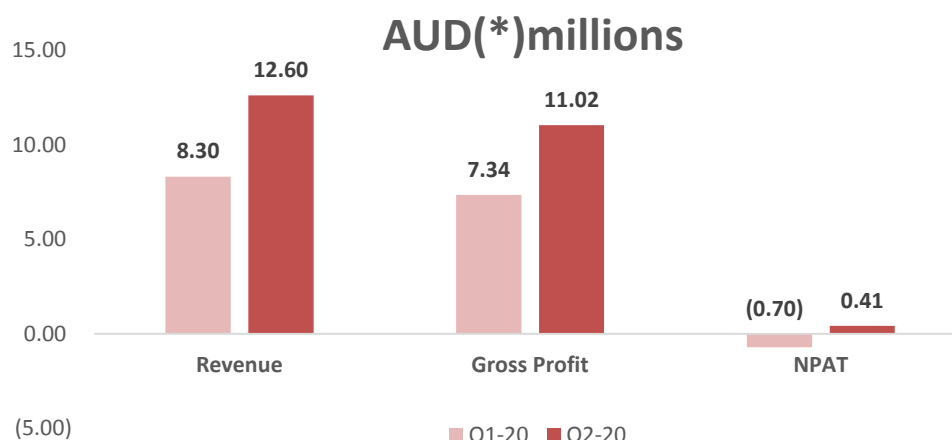
The financial performance of the Company for Q2-2020 demonstrates a solid recovery from the negative impact of COVID-19 pandemic in Q1-2020. The company also delivered increased revenue and Gross Profit compared with Q2 2109. This demonstrates the Company's operational resilience in a challenging economic environment

Q2 2020 compared with Q2-2019



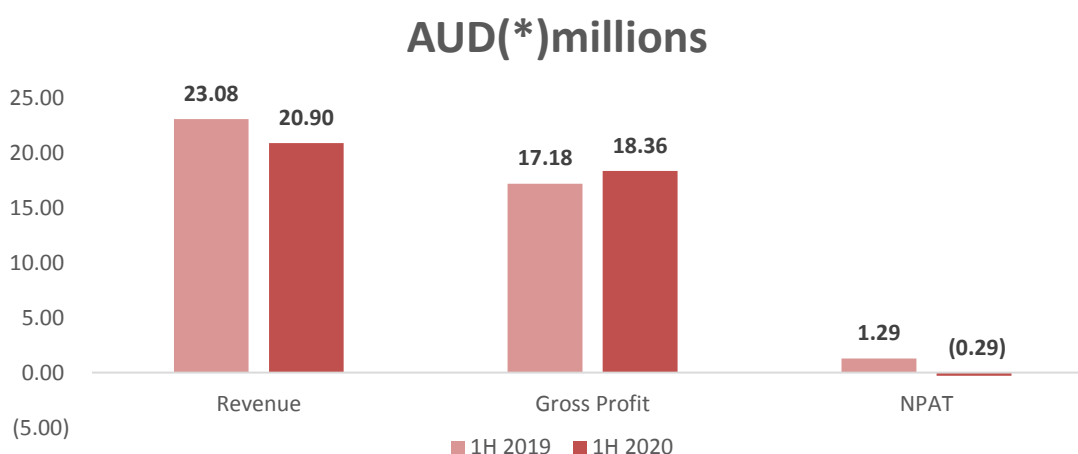
*Average RMB to AUD during Q2 2020: RMB: 4.6548 = AUD: 1.00
(Source: <http://www.safe.gov.cn/>)

Q1 2020 compared with Q2-2020



*Average RMB to AUD during Q2 2020: RMB: 4.6548 = AUD: 1.00
(Source: <http://www.safe.gov.cn/>)

Year to Date Comparison of 2019 to 2020(Six months)



*Average RMB to AUD during Q2 2020: RMB: 4.6548 = AUD: 1.00
(Source: <http://www.safe.gov.cn/>)

Commentary

- With the Chinese government's effective responses and controls of COVID-19, the China domestic economic performance improved markedly. However, the market sentiment has not yet fully recovered. According to the National Bureau of Statistics, China's GDP increased by 3.2% in the second quarter, but the overall GDP decreased by 1.6% in the first half of the year.
- Compared with Q2 2019, both revenue and gross profit in Q2 2020 increased despite the

difficulties caused by COVID-19. The Company reported a 19.99% revenue increase and 5.7% increase in gross profit. The Company's business increase rate is higher than the GDP growth (3.2%).

- Compared with Q1 2020, the Company has delivered an improvement in both revenues and profits in the Q2 2020. Both revenue and gross profit increased by more than 50%, and the NPAT has turned from net loss position of AUD 0.70 million to the net gain position of AUD 0.41 million.

The above announcement was authorized by the Board of Directors of the Company.

About 99 Technology Limited:

99 Technology, a customer engagement technology and solution provider, takes technology as the core of strategy, creates a unique system and provides comprehensive solutions for the full business process from customer acquisition, marketing, customer activeness and engagement, customer incentives, customer retention and loyalty management, customer lifecycle extension.

- **Mobile Solutions**, based on virtual products and big data analysis, offers comprehensive M-commerce marketing services, including 99 Mobile Marketplace, Business Costs Procurement Tools, Offline to Online Marketing Integrations, Customer Behaviour Data Analysis and so on.
- **Cloud Delivered Solutions**, provides scene-based and customized cloud solutions and services for business partners, distribution channels and employees, including Rewards Redemptions, Online Insurances, Insurance Supply Chain Managements, Employee Benefits, Loyalty Marketing Programs and so on.

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