

Suite 1.03, Level 1  
46A Macleay St  
Potts Point NSW 2011  
Australia  
Ph +61 2 8084 7813  
FAX: +61 2 9252 8960

29 July 2020

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney, NSW, 2000

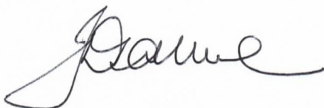
Dear Sirs,

**MAGONTEC LIMITED**  
**RESULTS of VOTING at 2020 ANNUAL GENERAL MEETING**  
**Held On 29 July 2020**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the resolutions and the voting outcomes in respect of each resolution at today's Annual General Meeting are set out in the attached.

All resolutions put to the AGM were passed by way of a poll.

Yours sincerely



Mr John Talbot  
**Company Secretary**  
**Magontec Limited**

Contact details: +61 (0) 405 317 594

---

***John Talbot, Company Secretary of Magontec Limited has authorised the release of this document to the market on 29 July 2020***

## Results of Annual General Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Name of entity

Magontec Limited

ABN/ACN/ARSN/ARBN

51010441666

Date of meeting

Wednesday 29 July 2020

Resolutions voted on at the meeting					Result of poll					Proxies received			
No. <sup>(1)</sup>	Resolution Short description	Result	Voting method <sup>(2)</sup>	If s250U applies <sup>(3)</sup>	Voted for <sup>(4)</sup>		Voted against <sup>(5)</sup>		Abstained	For	Against	Abstain	Discretion
					Number	%	Number	%		Number	Number	Number	Number
2	Adopt Remuneration Report	Passed	Poll	N/A	728,132,129	99.3%	5,164,150	0.7%	600,633	708,432,926	5,164,150	600,633	19,699,203
3	Re-election of Director Mr R Kaye	Passed	Poll		821,314,112	98.5%	12,163,764	1.5%	67,477	779,795,192	12,163,764	67,477	19,675,839
4	Performance Rights able to be issued under the Magontec 2017 Shareholder Approved Incentive Plan	Passed	Poll		746,811,932	95.5%	35,335,479	4.5%	7,946,799	730,962,102	35,335,479	7,946,799	15,849,830
5	Change to the Rules Governing the 2017 Shareholder Approved Incentive Plan and approval to adopt the 2020 Shareholder Approved Incentive Plan	Passed	Poll		759,006,292	96.1%	30,538,969	3.9%	548,949	742,714,325	30,538,969	548,949	16,291,967
6	Issue of Performance Rights to the Executive Chairman Mr Nicholas Andrews	Passed	Poll		799,282,253	98.6%	11,328,474	1.4%	7,525,225	777,002,999	11,328,474	7,525,225	15,845,574
7	Issue of Fully Paid Ordinary Shares to Directors or their nominees - Mr N Andrews and Mr R Kaye	Passed	Poll		799,911,409	98.6%	11,027,272	1.4%	7,197,271	777,455,711	11,027,272	7,197,271	16,022,018

### Notes

- Resolution number per 2020 Notice of Annual General Meeting
- "Poll" or "Show of hands"
- "1st strike", "2nd strike" or "N/A"
- This reflects the aggregate of the number of POSITIVE votes cast -
  - > by those in attendance at the meeting PLUS
  - > as per the instructed vote on the Proxy voting form PLUS
  - > by the nominated Proxy at his/her discretion.

- This reflects the aggregate of the number of NEGATIVE votes cast -
  - > by those in attendance at the meeting PLUS
  - > as per the instructed vote on the Proxy voting form PLUS
  - > by the nominated Proxy at his/her discretion