

## BrainChip Schedules Market Update with Status of Product Development, Fabrication, and Commercialization

Company to Provide Product and Market Update for Investors

- BrainChip Holding Ltd will provide a market update via webinar; Monday 3
   August 2020 6:00 p.m. USPDT, Tuesday 4 August 11:00 a.m. AEDT 2020.
- Company presentation will include the status of product development, fabrication, and commercialization of the Akida<sup>TM</sup> intellectual property and device.

**Sydney, Australia – 29 July 2020** – <u>BrainChip Holdings Ltd.</u> (ASX: BRN), a leading provider of ultra-low power high performance AI technology, today announced that the Company will provide a market update on 3 August 2020 USPDT in conjunction with its 4C filing on 29 July 2020. The update will provide investors the opportunity to send questions in advance and address the Akida<sup>TM</sup> product development and commercialization efforts as well as a general market update.

Investors are encouraged to provide questions in advance to brainchipupdate@brainchipinc.com.

Investors can register to attend the call here: <a href="https://brainchipinc.com/brainchip-product-market-update/">https://brainchipinc.com/brainchip-product-market-update/</a>

This announcement is authorised for release by the BRN Board of Directors.

## **About Brainchip Holdings Ltd (ASX: BRN)**

BrainChip is a global technology company that has developed a revolutionary advanced neural networking processor that brings artificial intelligence to the edge in a way that existing technologies are not capable. The solution is high performance, small, ultra-low power and enables a wide array of edge capabilities that include local training, learning and inference. The company markets an innovative event-based neural network processor that is inspired by the spiking nature of the human brain and implements the

network processor in an industry standard digital process. By mimicking brain processing BrainChip has pioneered a spiking neural network, called Akida™, which is both scalable and flexible to address the requirements in edge devices. At the edge, sensor inputs are analyzed at the point of acquisition rather than transmission to the cloud or a data center. Akida is designed to provide a complete ultra-low power and fast AI Edge Network for vision, audio, olfactory and smart transducer applications. The reduction in system latency provides faster response and a more power efficient system that can reduce the large carbon footprint data centers.

Additional information is available at https://www.brainchipinc.com

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